

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	EXOIL LIMITED
ABN:	40 005 572 798

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	E. G. ALBERS
Date of last notice	5 December 2008

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	See Annexure A
Direct or indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure A
Date of change	See Annexure A
No. of securities held prior to change	See Annexure A
Class	See Annexure A
Number acquired	See Annexure A
Number disposed	See Annexure A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See Annexure A
No. of securities held after change	See Annexure A
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See Annexure A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

ANNEXURE "A"

Change of Directors Interest Notice

ERNEST GEOFFREY ALBERS

Date of Last Notice 5 December 2008

Date of This Report: 20 August 2009

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	12,800	0	0	-	12,800	-
15c SERIES 1 OPTIONS 31/12/09	-	200,000	0	0	-	200,000	-

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	103,664	0	0	-	103,664	-

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & E.M. LARSSON

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	400,000	0	0	-	400,000	-

Nature of Interest: Indirect

Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD <LARSSON/ALBERS SUPER & PENSION FUND>

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	17 Aug 09	400,000	0	400,000	-	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD <ALBERS FAMILY TRUST>

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	400,000	0	0	-	400,000	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

AUSTRALIS FINANCE PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	320,000	0	0	-	320,000	-

Nature of Interest: Indirect
Registered Holder:

BASS STRAIT GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,266,668	0	0	-	1,266,668	-

Nature of Interest: Indirect
Registered Holder:

BATAVIA OIL & GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	640,000	0	0	-	640,000	-

Nature of Interest: Indirect
Registered Holder:

CAPRICORN MINING PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	200,000	0	0	-	200,000	-

Nature of Interest: Indirect
Registered Holder:

GEORGINA LANDS & TENEMENTS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	63,729,668	0	0	-	63,729,668	-
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Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	17 Aug 09	2,169,000	800,000	0	-	2,969,000	Transfer in of beneficial interest
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Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN LANDS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

NATIONAL OIL & GAS LIMITED

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	1,600,000	0	0	-	1,600,000	-
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Nature of Interest: Indirect
Registered Holder:

NATURAL GAS CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	640,000	0	0	-	640,000	-
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Nature of Interest: Indirect
Registered Holder:

SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

SETRIGHT OIL & GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

THE FLEETDOCK 5 PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	16	0	0	-	16	-
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Nature of Interest: Indirect
Registered Holder:

THE WOODLANDS PARK CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	200,000	0	0	-	200,000	-

Nature of Interest: Indirect
Registered Holder:

500 CUSTODIAN PTY LTD <ALBERS SUPER & PENSION FUND>

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	17 Aug 09	400,000	0	400,000	-	0	Transfer to beneficial owner

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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SUMMARY - ORDINARY

Total Direct	516,464	0	0	\$0	516,464
Total Indirect	72,965,352	800,000	800,000	\$0	72,965,352
TOTAL	73,481,816	800,000	800,000	\$0	73,481,816

SUMMARY - 15c SERIES 1 OPTIONS 31/12/09

Total Direct	200,000	0	0	\$0	200,000
Total Indirect	0	0	0	\$0	0
TOTAL	200,000	0	0	\$0	200,000

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	EXOIL LIMITED
ABN:	40 005 572 798

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	P. J. ALBERS
Date of last notice	5 December 2008

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	See Annexure A
Direct or indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure A
Date of change	See Annexure A
No. of securities held prior to change	See Annexure A
Class	See Annexure A
Number acquired	See Annexure A
Number disposed	See Annexure A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See Annexure A
No. of securities held after change	See Annexure A
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See Annexure A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

ANNEXURE "A"

Change of Directors Interest Notice

PAMELA JOY ALBERS

Date of Last Notice 5 December 2008

Date of This Report: 20 August 2009

Nature of Interest: Direct

Registered Holder:

P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,168	0	0	-	3,168	-
15c SERIES 1 OPTIONS 31/12/09	-	200,000	0	0	-	200,000	-

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	103,664	0	0	-	103,664	-

Nature of Interest: Indirect

Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD <LARSSON/ALBERS SUPER & PENSION FUND>

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	17 Aug 09	400,000	0	400,000	-	0	Transfer to beneficial owner

Nature of Interest: Indirect

Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD <ALBERS FAMILY TRUST>

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	400,000	0	0	-	400,000	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

AUSTRALIS FINANCE PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	320,000	0	0	-	320,000	-
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Nature of Interest: Indirect
Registered Holder:

BASS STRAIT GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	1,266,668	0	0	-	1,266,668	-
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Nature of Interest: Indirect
Registered Holder:

BATAVIA OIL & GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	640,000	0	0	-	640,000	-
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Nature of Interest: Indirect
Registered Holder:

CAPRICORN MINING PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

GEORGINA LANDS & TENEMENTS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	63,729,668	0	0	-	63,729,668	-
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Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	17 Aug 09	2,169,000	800,000	0	-	2,969,000	Transfer in of beneficial interest
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Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN LANDS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

NATIONAL OIL & GAS LIMITED

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	1,600,000	0	0	-	1,600,000	-
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Nature of Interest: Indirect
Registered Holder:

NATURAL GAS CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	640,000	0	0	-	640,000	-
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Nature of Interest: Indirect
Registered Holder:

SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

SETRIGHT OIL & GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

THE FLEETDOCK 5 PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	16	0	0	-	16	-
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Nature of Interest: Indirect
Registered Holder:

THE WOODLANDS PARK CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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ORDINARY	-	200,000	0	0	-	200,000	-
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Nature of Interest: Indirect
Registered Holder:

500 CUSTODIAN PTY LTD <ALBERS SUPER & PENSION FUND>

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	17 Aug 09	400,000	0	400,000	-	0	Transfer to beneficial owner

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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SUMMARY - ORDINARY

Total Direct	106,832	0	0	\$0	106,832
Total Indirect	72,965,352	800,000	800,000	\$0	72,965,352
TOTAL	73,072,184	800,000	800,000	\$0	73,072,184

SUMMARY - 15c SERIES 1 OPTIONS 31/12/09

Total Direct	200,000	0	0	\$0	200,000
Total Indirect	0	0	0	\$0	0
TOTAL	200,000	0	0	\$0	200,000