

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	Octanex NL
ABN	61 005 632 315

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	P J Albers
Date of last notice	25 March 2009
Date that director become a director (if initial notice)	
Date that director ceased to be director (if final notice)	18 August 2009

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
Refer Annexure 'A'

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Refer Annexure 'A'	Refer Annexure 'A'

Part 3 – Director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

Annexure 'A'**Initial or Final Director's Interest Notice****Pamela Joy Albers****Final Director's Interest**

	Ordinary Shares	Listed options - 25c expiring 31/12/2010
DIRECT INTERESTS		
PAMELA JOY ALBERS	3,062,500	0
ALBERS, EG & PJ	20,830,899	2,200,000
TOTAL DIRECT INTERESTS	23,893,399	2,200,000
INDIRECT INTERESTS		
ALBERS CUSTODIAN COMPANY PTY LTD	2,152,500	90,000
AURALANDIA NL	2,509,340	1,200,000
AUSTRALIAN NATURAL GAS PTY LTD	1,650,000	0
AUSTRALIS FINANCE PTY LTD	3,046,250	360,000
BASS STRAIT GROUP PTY LTD	4,033,058	3,160,000
CUE PETROLEUM PTY LTD	3,211,664	2,000,000
GREAT AUSTRALIA CORPORATION PTY LTD	5,265,000	315,000
GREAT MISSENDEN GROUP PTY LTD	2,765,060	1,760,000
GREAT MISSENDEN HOLDINGS PTY LTD	6,275,305	6,781,520
SACROSANCT PTY LTD	10,850,960	1,009,970
SEAQUEST PETROLEUM PTY LTD	2,248,000	198,000
THE ALBERS COMPANIES INCORPORATED PTY LTD	3,780,491	448,000
WILSTERMERE CORPORATION PTY LTD	1,760,000	110,000
TOTAL INDIRECT INTERESTS	49,547,628	17,432,490
TOTAL	73,441,027	19,632,490

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Name of entity	Octanex NL
ABN	61 005 632 315

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	JMD Willis
Date of last notice	
Date that director become a director (if initial notice)	18 August 2009
Date that director ceased to be director (if final notice)	

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities Refer Annexure 'A'

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Refer Annexure 'A'	Refer Annexure 'A'

Part 3 – Director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

Annexure 'A'**Initial or Final Director's Interest Notice****James Max Duddingston Willis****Initial Director's Interest**

	Ordinary Shares	Listed options - 25c expiring 31/12/2010	Unlisted options – various
DIRECT INTERESTS			
JAMES MAX DUDDINGSTON WILLIS	165,000	0	0
TOTAL DIRECT INTERESTS	165,000	0	0
INDIRECT INTERESTS			
APPLEDORE CUSTODIANS LIMITED	2,120,010	500,000	0
CLOUDBREAK ENTERPRISES LTD	299,970	299,970	0
UPSTREAM CONSULTING PTY LTD	0	0	3,750,000 (Refer Below)
TOTAL INDIRECT INTERESTS	2,419,980	799,970	3,750,000
TOTAL	2,419,980	799,970	3,750,000

Unlisted Options Held by Upstream Consulting Pty Ltd

Expiration Date	Exercise Price	Unlisted Options
30 JUNE 2010	\$0.50	750,000
30 JUNE 2011	\$0.60	750,000
30 JUNE 2012	\$0.70	750,000
30 JUNE 2010	\$0.3030	500,000
30 JUNE 2011	\$0.3636	500,000
30 JUNE 2012	\$0.4242	500,000
TOTAL		3,750,000