

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	OCTANEX NL
ABN:	61 005 632 315

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	E. G. ALBERS
Date of last notice	21 July 2009

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	See Annexure A
Direct or indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure A
Date of change	See Annexure A
No. of securities held prior to change	See Annexure A
Class	See Annexure A
Number acquired	See Annexure A
Number disposed	See Annexure A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See Annexure A
No. of securities held after change	See Annexure A
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See Annexure A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

ANNEXURE "A"

Change of Directors Interest Notice

ERNEST GEOFFREY ALBERS

Date of Last Notice 21 July 2009
 Date of This Report: 5 August 2009

Nature of Interest: Direct
 Registered Holder:

E.G. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	8,101,681	0	0	-	8,101,681	-

Nature of Interest: Direct
 Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	20,830,899	0	0	-	20,830,899	-
31/12/2010	-	2,200,000	0	0	-	2,200,000	-
OPTIONS							

Nature of Interest: Direct
 Registered Holder:

E.G. ALBERS & E.M. LARSSON

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	90,000	0	0	-	90,000	-
31/12/2010	-	90,000	0	0	-	90,000	-
OPTIONS							

Nature of Interest: Indirect
 Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,152,500	0	0	-	2,152,500	-
31/12/2010	-	90,000	0	0	-	90,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

AURALANDIA N.L.

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,509,340	0	0	-	2,509,340	-
31/12/2010	-	1,200,000	0	0	-	1,200,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

AUSTRALIAN NATURAL GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,650,000	0	0	-	1,650,000	-

Nature of Interest: Indirect
Registered Holder:

AUSTRALIS FINANCE PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,046,250	0	0	-	3,046,250	-
31/12/2010	-	360,000	0	0	-	360,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

BASS STRAIT GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	4,033,058	0	0	-	4,033,058	-
31/12/2010	-	3,160,000	0	0	-	3,160,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

CUE PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,211,664	0	0	-	3,211,664	-
31/12/2010	-	2,000,000	0	0	-	2,000,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

GASCORP AUSTRALIA PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	30,526,968	0	0	-	30,526,968	-

Nature of Interest: Indirect
Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	5,265,000	0	0	-	5,265,000	-
31/12/2010	-	315,000	0	0	-	315,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,765,060	0	0	-	2,765,060	-
31/12/2010	-	1,760,000	0	0	-	1,760,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	6,275,305	0	0	-	6,275,305	-
31/12/2010	-	6,781,520	0	0	-	6,781,520	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	10,850,960	0	0	-	10,850,960	-
31/12/2010	-	1,009,970	0	0	-	1,009,970	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

SEAQUEST PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,248,000	0	0	-	2,248,000	-
31/12/2010	-	198,000	0	0	-	198,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

STRATA RESOURCES PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	29 Jul 09	340,972	0	56,655	\$11,331	284,317	Off market transfer
31/12/2010	29 Jul 09	340,972	0	56,655	\$0	284,317	Off market transfer
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

THE ALBERS COMPANIES INCORPORATED PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,780,491	0	0	-	3,780,491	-
31/12/2010	-	448,000	0	0	-	448,000	-
OPTIONS							

Nature of Interest: Indirect
Registered Holder:

WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,760,000	0	0	-	1,760,000	-
31/12/2010	-	110,000	0	0	-	110,000	-
OPTIONS							

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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SUMMARY - ORDINARY

Total Direct		29,022,580	0	0	\$0	29,022,580	
Total Indirect		80,415,568	0	56,655	\$11,331	80,358,913	
TOTAL		109,438,148	0	56,655	\$11,331	109,381,493	

SUMMARY - 31/12/2010 OPTIONS

Total Direct		2,290,000	0	0	\$0	2,290,000	
Total Indirect		17,773,462	0	56,655	\$0	17,716,807	
TOTAL		20,063,462	0	56,655	\$0	20,006,807	