

**NATIONAL STOCK EXCHANGE****MONO RESOURCES LIMITED**

The Directors of Mono Resources Limited (the Company) wish to announce that subsequent to the successful acquisition of shares on the 29th April 2009 in the unlisted public company, Xtreme Resources Limited (Xtreme), the following brief progress report on Xtreme's activities is tabled below:

Drill testing of targets defined by study of old reports and surface exploration of tenements has commenced.

In EPM 16948, the Smith Creek Tin prospect area (in immediate vicinity of the historic Smith Creek underground tin mine), 6 inclined drill holes have been completed (average depth of holes approximately 50m); samples from mineralised intervals are being sent for assay.

In MLA 20547, the Dalcouth and Tom Hood prospect areas, 21 inclined drill holes have been completed (average depth of holes approximately 30m); tin mineralisation was intersected in some of the holes; samples from mineralised intervals are being sent for assay.

Samples for preliminary metallurgical tests have been collected from Smith Creek, Dalcouth and Viking prospects; testing is in progress.

The company is also progressing the upgrading of the Mill and Smelter at Mt Veteran to operational status.

Further drilling is to resume next week with assay results to be posted when available.

The consolidation of shares has now been completed on a four to one basis as approved by shareholders at the AGM (Resolution 3). Post consolidation documents are being prepared and posted to shareholders.

Xtreme is the owner of a number of tin and gold tenements as well as 100% of the issued shares in Garimperos Limited, the owner of the Mt Veteran Mill and Smelter and the owner of ML 4349, an area on which the smelter and mill are situated. It has also submitted an application for ML 20547 over the Summer Hill Tin project.