

SUGAR TERMINALS LIMITED

A BN 17 084 059 601

23 July 2009

The Announcements Officer
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir

Brisbane Terminal

Directors advise that the contract referred to in the announcement dated 26 May has been terminated.

Directors are pleased to announce that another contract has been signed today for the sale of the terminal for \$36 million.

This contract is subject to a number of conditions which are unlikely to be satisfied before the end of August. Settlement is not due until 20 September 2009.

Directors will continue to keep shareholders informed of progress.

Yours faithfully

R B Farquhar

Company Secretary