



NEWS RELEASE

GPO Box 3131 Canberra ACT 2601 23 Marcus Clarke Street Canberra ACT tel: (02) 6243 1111 fax: (02) 6243 1199 www.accc.gov.au

ACCC NOT TO OPPOSE FOODWORKS PROPOSED SUPERMARKETS, LIQUOR STORES ACQUISITION

The Australian Competition and Consumer Commission will not oppose the proposed acquisition of 45 supermarkets and eight adjoining liquor stores from Wesfarmers Limited, by Australian United Retailers Ltd (trading as FoodWorks).

The ACCC concluded that the proposed acquisition would be unlikely to result in a substantial lessening of competition in the relevant supermarket and liquor retail markets and in the relevant wholesale and procurement markets.

"In areas where FoodWorks already has a member supermarket, there would be at least one, and in the majority of cases, two or more, competing full-line supermarkets to the merged firm," ACCC Chairman, Graeme Samuel said.

Media inquiries

Mr Graeme Samuel, Chairman, (02) 6243 1131 or mobile/pager 0408 335 555 Mr Brent Rebecca, Media, (02) 6243 1317 or 0408 995 408 General inquiries

Infocentre: 1300 302 502

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