

**Octanex N.L.**

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**RELEASE****OFFER INFORMATION STATEMENT****ALLOTMENT OF SHARES AND OPTIONS**

Octanex N.L. (**NSX Code: OCT**) advises that the allotment of the 5,000,000 fully paid ordinary shares and accompanying 5,000,000 free 31 December 2010 options, to be made under the 10 June 2009 Offer Information Statement, has been completed and the relevant transaction confirmation statements will be mailed to Shareholders on 10 July 2009.

By Order of the Board

**J.G. Tuohy**  
Company Secretary

8 July 2009

*Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.*

Name of entity

ABN

We, **OCTANEX N.L.**, give NSX the following information.

*You must complete the relevant sections (attach sheets if there is not enough space).*

- 11 12 13 14 15 16 17 18 19 20 21 22 23 24

- 4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

ORDINARY SHARES TO BE ISSUED WILL RANK PARI PASSU IN ALL RESPECTS WITH THE EXISTING FULLY PAID ORDINARY SHARES ON ISSUE FROM THE DATE OF ALLOTMENT

OPTIONS 31 DECEMBER 2010 DO NOT RANK UNTIL EXERCISED FOR ORDINARY SHARES AND WILL THEN RANK PARI PASSU IN ALL RESPECTS WITH THE EXISTING FULLY PAID ORDINARY SHARES ON ISSUE FROM THE DATE OF ALLOTMENT IF EXERCISED IN FULL AND IF EXERCISED IN PART WILL RANK PROPORTIONATELY TO THE EXTENT THAT THE AMOUNT PAID UP BEARS TO THE TOTAL EXERCISE PRICE

- 5 Issue price or consideration

ORDINARY SHARES - ISSUE PRICE OF A\$0.20 (20 CENTS)

OPTIONS 31 DECEMBER 2010 – ISSUED FREE ON A ONE-FOR-ONE BASIS ATTACHED TO THE ORDINARY SHARES TO BE ISSUED

- 6 Purpose of the issue  
(If issued as consideration for the acquisition of assets, clearly identify those assets)

PURSUANT TO AN OFFER INFORMATION STATEMENT TO RAISE A\$1,000,000 OF WORKING CAPITAL AND INCREASE THE 'SPREAD' OF SHAREHOLDERS

- 7 Dates of entering securities into uncertificated holdings or despatch of certificates

ORDINARY SHARES – 10 JULY 2009

OPTIONS 31 DECEMBER 2010 – 10 JULY 2009

- 8 Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)

Number	Class
176,428,104	FULLY PAID ORDINARY SHARES
32,901,372	31 DECEMBER 2010 OPTIONS EXERCISABLE @ \$0.25

- 9** Number and class of all securities not quoted on NSX (*including* the securities in clause 2 if applicable)

Number	Class
750,000	30 JUNE 2010 OPTIONS @ \$0.50
500,000	30 JUNE 2010 OPTIONS @ \$0.3030
750,000	30 JUNE 2011 OPTIONS @ \$0.60
500,000	30 JUNE 2011 OPTIONS @ \$0.3636
750,000	30 JUNE 2012 OPTIONS @ \$0.70
500,000	30 JUNE 2012 OPTIONS @ \$0.4242

- 10** Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

THERE IS NO CURRENT EXPECTATION THAT DIVIDENDS WILL BE PAID IN THE FORESEEABLE FUTURE, WITH CASH RESOURCES TO BE RETAINED TO MEET EXPLORATION COSTS OR INVESTED IN STRATEGIC ASSETS OR TO MAKE CORPORATE ACQUISITIONS

## Part 2 - Bonus issue or pro rata issue

Part 2 is not applicable to this application

## Part 3 - Quotation of securities

Part 3 is not applicable to this application



Sign here:

Company Secretary

Date: 8 JULY 2009

Print name:

J. G. TUOHY