Pegmont Mines Limited ABN 97 003 331 682

Corporate Office 65 Hume Street Crows Nest NSW 2065 **Postal Address** PO Box 849 Crows Nest NSW 1585 Telephone: (02) 8437 3591

Facsimile: (02) 8437 3599

FAX TO:

NATIONAL STOCK EXCHANGE OF AUSTRALIA

ATTENTION: MR SCOTT EVANS

FAX NO:

(02) 49291556

FROM:

CHRIS LESLIE

SUBJECT:

PRELIMINARY SHARE INVESTMENT REPORT

DATE:

3 JULY 2009

Dear Scott,

Please find attached our Preliminary Share Investment Report to 30 June 2009.

Pegmont Mines Limited ABN 97 003 331 682

Corporate Office 65 Hume Street Crows Nest NSW 2065 **Postal Address** PO Box 849 Crows Nest NSW 1585 Telephone: (02) 8437 3591 Facsimile: (02) 8437 3599

3 July 2009

The Manager, National Stock Exchange of Australia 384 Hunter Street Newcastle, NSW 2300

Dear Sir,

Preliminary Share Investment Report To 30 June 2009

We wish to advise that realised pre-tax share profits for the three months to 30 June 2009 total \$1,044,312 and \$990,974 for the half year to date. The provision for loss on quoted and non quoted shares has decreased by \$695,000 from 31 December 2008. This result has caused us to revise our profit estimate from \$1,000,000 to \$2,000,000 for the year.

Investment Activity Summary

Shares Traded	June Quarter 2009 \$000	Half Year to June 2009 \$000	Half Year To June 2008 \$000		Revised Estimate 2009 <u>\$000</u>
Proceeds Cost Profits Losses Trading Profit Net Provision- Profit/(Los	6,193 5,149 1,049 (5) 1,044 s)	(915)	5,571 5,890 754 (1,074) (320) (867)	10,000 9,000 1,000 (1,000) - 1,000	20,000 19,000 2,000 (1,000) 1,000 1,000
Net Trading Profit after provisions	<u>1,044</u>	<u>991</u>	(1,187)	<u>1,000</u>	2,000

The stock market since March 2009 has improved significantly with the profit for the three months higher than expected. We expect market volatility to continue in the near term which may create profitable share trading opportunities.

Yours Faithfully,

M.A. Mayger Managing Director

In Shape