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## NSXA – GENERAL ANNOUNCEMENT

### THE GLENFINE PROJECT

#### Mount Rommel's To-Do List



Agreement with landowners



Permit from Heritage Victoria

In progress -



Conclude data collection for completion of DPI Works Approval\*

*\* This step incorporates test results at an independent laboratory all of which confirms the gold recoveries already published*



DPI Works Approval for operations



Planning Permit for gold production

#### • **Financing this To-Do List**

The Company continues the ordinary preparation and technical assessment work associated with completing the pre-requisites for Work Approvals.

As explained in the Replacement OIS, the Offer of redeemable preference shares is gold backed. It follows, the Company has taken steps (at a second, independent laboratory) to verify gold, at recoverable levels. This step confirms all data already published, and in the OIS.

Final site surveys take place next week, to satisfy DPI site definition requirements for future reporting.

This financing offer is timed to accord with the approvals procedure as in Victoria.

#### • **What you will find**

A Replacement OIS exists, which is an Offer open to the public for a new class of securities, which are special PREFERENCE shares to be issued on these terms -

- redeemable
- cost \$1000 each,
- are gold-backed, for up to 2 oz – see the Offer document
- intended to trade on NSX

- **Who the Offeror is**

The Offer comes from Mount Rommel, a Company active in several selected parts of Victoria's goldfields. This Company has by diamond drilling located good gold intercepts at Clunes. It has set those good results aside, preferring to treat waste sands at Glenfine for early gold production, because there is continued support for gold prices at present levels (believed likely to continue).

- **The Company described**

The Directors of this Company are *Fred Hunt*, a person with a record of association with gold discovery, his son *Hamish Hunt*, a well-regarded practical industrial Chemist, and *John Miedecke*, a civil engineer with relevant experience around mining operations.

The larger shareholders comprise a group of steady and long-time supporters of these and previous directors. The two former directors of this Company – Carl Layden and Johannes Venter – both continue to be shareholders of the Company.

Ordinary Shares of the company do not trade frequently because sellers are few.

- **Persons wanting preference shares**

THIS INFORMATION IS A RESPONSE TO MEMBERS VOTING

Only 500 were to issue : this means the maximum redemption payout will be not be more than 1000oz of gold.

As at 30 June, the applications received totals 194.

There is a shortfall of 136, the number 330 being required to initiate listing.

The Company is obliged (as a stipulation of voting at the recent general meeting) to offer any shortfall again to members, and to the public.

The Preference shares when listed are expected to trade from the outset, being gold-backed.

- **What to do**

Interested?

You will find the Replacement OIS on the NSX, and on the website of the Company.

**Applications remain open until 22 July 2009.**

All applicants will have to complete an application form for the Shortfall, as is found at the rear page of the Replacement OIS.

*Directors encourage all who are following the price of gold to look closely at the benefits set out in this Offer.*



F.L. Hunt  
Chairman