



AUSMINERALS LIMITED

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AUSMINERALS SHAREHOLDER UPDATE

HIGHLIGHTS

- ***Sales up by 44% for the 5 months ending 31 May 2009.***
- ***Capital raising for gold project underway.***
- ***Commissioning of New Grinding Plant has commenced.***

Dear Shareholder

We continue to make excellent progress in all areas of the business and expect that the new financial year will see us reaping the benefits of all of the hard work that the team has put in this year. Whilst the economic downturn has had some effect on the industries we supply, the increased range of products from our new processing facilities along with anticipated gold production during 2009/2010 should see us going from strength to strength. We are expecting an excellent year!

Gold

We have commenced discussions with various parties regarding capital raising options and hope to raise the required funds soon so we can progress gold production. Funds raised are to:

- Refurbish the existing gold production plant.
- Acquire new equipment.
- Working Capital

Agricultural Products

Sales of agricultural products and services for the five months ending May 2009 were 44% above the same period last year and we intend to keep the momentum going with the introduction of the new products from the Grinding Plant circuit which is currently being commissioned. We have already received orders for products from this new plant and expect to make the first deliveries in August 2009 once the plant has been properly commissioned.

Best regards

Erwin Bouverie
Managing Director