

Premium Income Fund

NSX Release: 26 June 2009



Mercedes Holdings Pty Ltd & Ors v Wellington Investment Management Limited & Ors – Class Action

As noted in the recent Investor Update, Wellington Investment Management Limited as the former responsible entity of the Premium Income Fund was named as a Respondent in the class action files on behalf of Fund Unitholders. A directions hearing is to be held on 30 June 2009.

Following negotiations with the Applicants' legal representative these proceedings have by mutual agreement been discontinued against Wellington Investment Management Limited with no order as to costs.

All Unitholders will be contacted shortly by the lawyers representing Unitholders in relation to these proceedings. The lawyers will be seeking to ascertain which Unitholders wish to join the current Applicants.

For further information please contact:

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