

GFL.11280



12 June 2009

Dear Shareholder/RMB Equity Holder

OPPORTUNITY TO CONVERT ALL RMB EQUITY TO CASH AND SHARES
SUNRICE CAPITAL RAISING - INFORMATION MEETINGS

The Capital Raising Prospectus was mailed earlier this week and most Shareholders/RMB Equity Holders have already received it. However, it has been drawn to our attention that mail delays in some areas, including the Leeton area, mean some may not receive it until early next week.

In view of this delay I am contacting you to advise that:-

- Information Meetings to provide more information about the offer contained in the Prospectus are being held next Monday 15th June

Deniliquin - Monday 15th June 10.00 am Deniliquin RSL Club

Darlington Point - Monday 15th June 2.00 pm Darlington Point Club

- The Board have decided that the closing date for applications will be **extended to 5.00 pm Monday 6 July**

I have also enclosed a copy of the Media Release announcing SunRice's record financial performance for the year ended 30th April 2009. It is very pleasing to be able to announce profit after tax of \$77 million, up 413% on last years \$15 million profit in addition to delivering a record paddy price to those who were able to grow rice in 2007/08.

I look forward to seeing you at one of the above meetings.

Yours sincerely

Gerry Lawson
Chairman



MEDIA RELEASE

12 June 2009

SunRice delivers record earnings performance for 2009 Financial Year.

Leading Australian branded foods business, SunRice, today announced a record financial performance for the year ended 30 April 2009. The Company recorded consolidated revenue of \$902 million, up 27% on last year's \$710 million, and its profit after tax of \$77 million was up 413% on last year's \$15 million.

SunRice Chairman Gerry Lawson said despite the ongoing drought, SunRice continued to perform strongly, growing its revenue base and operating margins while delivering a record medium-grain paddy price of \$450 per tonne to growers for the 2008 crop year. This compared to last year's price of \$328 per tonne.

"Our focus on global trading, our rice food business and cost management were major contributors to this year's strong results," he said.

"In light of business performance, the Board was pleased to be able to deliver a dividend to shareholders of 22.5 cents per B Class Share. For the first time, the dividend will be fully franked."

Chief Executive Officer Gary Helou said SunRice transformed its business operations, establishing a flexible and efficient global supply network in order to drought proof its brands and protect its strategic markets.

"Our investment in processing facilities in California, international consumer brands and new rice food categories, such as ready-to-eat meals and rice snacks continue to bolster our results and growth prospects. Furthermore, our subsidiaries Riviana and CopRice also performed strongly in an increasingly competitive market place," Mr. Helou added.

Media inquiries:
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About SunRice

Ricegrowers Limited, now trading as SunRice, is Australia's leading branded rice food company, with products marketed in more than 60 countries around the globe. SunRice has annual sales of approximately AUD900 million.