

# FORM: Final report

Name of *issuer*

Ricegrowers Limited

ACN or ARBN

55 007 481 156

Half yearly  
(tick)

Preliminary  
final (tick)

✓

Financial year ended  
(‘Current period’)

30 April 2009

## For announcement to the market

				\$A,000
Revenue	up	26.9 %	to	902,050
Profit (loss) for the period (after tax)	up	412.9 %	to	76,824
Profit (loss) for the period attributable to members of the parent	up	437.8 %	to	75,811
<b>Commentary on results for the period</b>				
<p>For the year ended April 2009, the company's profit after tax is \$76.8m compared to \$14.9m for the prior year. This is \$61.9m higher than last year.</p> <p>Ricegrowers Limited was able to register significant revenue growth across the majority of its businesses, despite the continued adverse drought conditions in Australia and a tougher trading environment in the 2<sup>nd</sup> half of the financial year.</p> <p>The result also included \$1.7m in redundancies and \$8.7m for asset impairment.</p> <p>Consolidated revenue of \$902 million was 26.9% higher than the corresponding period due to strong overall rice prices and strong performance in the Trading division.</p> <p>As a result of an improved performance against budget and the prior year, the business was able to pay a paddy price of \$450 per tonne (budget \$404 per tonne and prior year \$328 per tonne) for medium grain paddy and a fully franked dividend of 22.5 cents per share (April 2008 unfranked dividend of 22.5 cents per share).</p>				

Dividends	Current period	Previous corresponding period
Franking rate applicable:	100%	N/A
<b>Final dividend</b>		
Amount per <i>security</i>	22.5 cents	22.5 cents
Franked amount per <i>security</i>	22.5 cents	N/A

Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

N/A

Date the dividend is payable	30 July 2009
Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)	16 July 2009
If it is a final dividend, has it been declared?	Yes

The *dividend or distribution plans* shown below are in operation.

Shareholders may participate in the Ricegrowers Limited Dividend Reinvestment Plan (DRP). Shareholders wishing to participate in the 2009 DRP need to have the completed application returned to SunRice Grower Services by close of business on Tuesday 30 June 2009.

Any other disclosures in relation to *dividends or distributions*

N/A

NTA Backing	Current period	Previous corresponding period
Net tangible asset backing per ordinary <i>security</i>	5.90	3.67