



**Octanex N.L.**

ABN 61 005 632 315

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Melbourne Victoria 3000 Australia

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**RELEASE**

**ACCEPTANCE FORM TO EXTEND THE EXERCISE DATE OF THE OPTIONS  
AND AMEND THE TERMS OF EXERCISE**

Octanex N.L. (*NSX Code: OCT*) advises that the Acceptance Form attached to the 2 June 2009 release confirming the recent mailing to Optionholders included incorrect dates.

The Acceptance Form with the correct dates of extension and for payment of the exercise and call amounts is attached and forms part of this release.

By Order of the Board

A handwritten signature in blue ink, appearing to read "J.G. Tuohy", is written over a light blue circular stamp.

**J.G. Tuohy**  
Company Secretary

9 June 2009



All Registry communication to:  
C/- Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235  
Telephone: (612) 8280 7111  
Facsimile: (613) 9615 9744  
NSX Code: OCT  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

«Reg\_Line\_1»  
«Reg\_Line\_2»  
«Reg\_Line\_3»  
«Reg\_Line\_4»  
«Reg\_Line\_5»  
«Reg\_Line\_6»

**Securityholder Reference Number /**

**Holder Identification Number:**

**No. of Options Held:**

**Current Expiry Date:** **30 June 2009**

**EXTENSION OF EXPIRY DATE OF 30 JUNE 2009 OPTIONS AND MODIFICATION OF TERMS OF EXERCISE**

**ACCEPTANCE OF OFFER**

I/We, being the registered proprietor(s) of the 30 June 2009 Options, hereby accept the offer by Octanex N.L. to extend the Present Expiry Date of the Options held by me/us until 5:00 pm (AEST) on 31 December 2010 and to modify the terms of exercise of the Options as set out below and in the letter of offer from Octanex N.L. dated 29 May 2009.

1. The right to extend the expiry date of the Options from the Present Expiry Date until 5:00 pm AEST on 31 Dec 2010 ("Extended Expiry Date").
2. A continued right to exercise the Options on or before the Extended Expiry Date by paying up the Options in full at the unaltered Exercise Price (of 25 cents) per Option exercised.

**OR**

3. As an alternative to payment of the Exercise Price in full on or before the Extended Expiry Date; the right to exercise the Options on the Extended Expiry Date by the payment of \$0.05 (5 cents) per Option on exercise, with the balance of \$0.20 (20 cents) per Option that remains outstanding to be paid in two (2) calls of \$0.10 (10 cents) each such that:
  - (a) the first call of \$0.10 (10 cents) is paid by 5:00 pm AEST on 31 December 2011; and
  - (b) the second call of \$0.10 (10 cents) is paid by 5:00 pm AEST on 31 December 2012.

Dated this                      day of                      2009.

**SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED**

Securityholder 1 (Individual)

Sole Director & Sole Company Secretary

Securityholder 2 (Individual)

Secretary/Director (delete one)

Securityholder 3 (Individual)

Director

## **NOTES ON EXECUTION OF ACCEPTANCE OF OFFER TO EXTEND THE EXPIRY PERIOD**

1. If there are more than 3 Joint holders this form should be signed by them as additional joint holders in the space below the space where the third joint holder is to sign.
2. Corporate Optionholders should comply with the execution requirements set out in these notes or otherwise comply with the provisions of Section 127 of the Corporations Act 2001 ("Act").
3. Section 127 of the Act provides that a company may execute a document without using its common seal if the document is signed by:
  - 2 directors of the company; or
  - a director and a company secretary of the company; or
  - for a proprietary company that has a sole director who is also the sole company secretary – that director.
4. For Octanex N.L. to rely on the assumptions set out in Sections 129(5) and (6) of the Act, a document must appear to have been executed in accordance with Section 127(1) or (2) of the Act. This effectively means that the status of the persons signing the document or witnessing the affixing of the seal must be set out and conform to the requirements of Section 127(1) or (2) as applicable. In particular a person who witnesses the affixing of a common seal and who is the sole director and sole company secretary must state that next to his or her signature.
5. Where a person signs as a director of a corporate optionholder but does not state that he is also sole secretary, that person will be deemed to have represented to Octanex N.L. that he is the sole director of a proprietary company which has no secretary as permitted under the Act.

### **How to Lodge this Acceptance Form**

The completed Acceptance Form must be mailed in the Reply Paid envelope or delivered to the address set out below, to arrive no later than 5:00 pm (AEST) on 30 June 2009.

#### **Mailing Address**

Link Market Services Limited  
GPO Box 2785  
Melbourne Vic 3001

**or**

#### **Hand Delivery**

Link Market Services Limited  
Level 1, 333 Collins Street  
Melbourne ***(Please do not use this address for mailing purposes)***

If you are unsure as to whether or not to participate in this Offer, please consult your investment, financial, taxation or other professional adviser.

Link Market Services Limited advises that Chapter 2C of the Corporations Act 2001 requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. This information must continue to be included in the public register if you cease to be a securityholder. These statutory obligations are not altered by the Privacy Amendment (Private Sector) Act 2000. Information is collected to administer your security holding and if some or all of the information is not collected then it might not be possible to administer your security holding. Our privacy policy is available on our website ([www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)).