

SUGAR TERMINALS LIMITED

ABN 17 084 059 601

The Announcements Officer
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir

Brisbane Terminal

Directors are pleased to announce that a contract has been signed for the sale of the Brisbane Terminal for \$36 million.

The contract is subject to a number of conditions which are unlikely to be satisfied before the end of June. Settlement is not due until 25 July 2009.

Directors will continue to keep shareholders informed of progress.

Yours faithfully

R B Farquhar

Company Secretary