



AgriNurture Inc.

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DISCLOSURES OF THE COMPANY ON THE LONG TERM NOTES PAYABLE AND FINANCE/INTEREST EXPENSE

I. Long Term Notes Payable

In the audited consolidated financial statements of AgriNurture, Inc. (the "Company") for the year 2008, it was reported that as of 31 December 2008, the "Current portion of the long-term notes payable" and the "Long-term notes payable" amounted to P211,241,383 and P15,680,391, respectively.

Further to disclosures made in Note 8 of the audited consolidated financial statements and pursuant to PAS 16 and PFRS 7, the carrying amounts of the properties and equipment pledged as collaterals for the long term notes payable are as follows:

Land	P 2,417,000
Building	2,547,855
Transportation Equipment	1,971,920
Machinery Equipment	34,670,693
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	P41,607,468
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There are no covenants in all outstanding loans.

II. Finance/Interest Expense

For the year 2008, the Company incurred finance/interest expense in the amount of P13,880,886, which was reported under the account "Other Income (Expenses), Net" as follows:

Rental income	P 137,480
Interest income	36,620
Realized foreign exchange gain (loss), net	28,087
Other income	3,321,622
Interest expense	(13,880,886)
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	(P10,357,077)
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Certified by:

ANTONIO L. TIW
President and CEO

