



A.C.N.: 115 621 317

*Admin Office: PO Box 8203 Gold Coast Mail Centre QLD 9726*

*Phone: (07) 5531 6059 Fax: (07) 5531 6997*

*Web: [www.revetec.com](http://www.revetec.com) Email: [admin@revetec.com](mailto:admin@revetec.com)*

To: National Stock Exchange of Australia Limited

Date: 20<sup>th</sup> May 2009

From: Revetec Holdings Ltd

**RE: Cleansing Notice - Amended**

Dear Manager,

Please see attached the Amended Cleansing Notice with corrected New Share Issue Price on the First Page of the Notice.

Yours faithfully,  
Revetec Holdings Limited

A handwritten signature in black ink, appearing to read "Bradley Howell-Smith", is written over a faint, irregular grey outline that suggests a map of Australia.

Bradley Howell-Smith  
Chairman



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To: National Stock Exchange of Australia Limited

Date: 20<sup>th</sup> May 2009

From: Revetec Holdings Ltd

Ref: Cleansing Notice  
(Amended)

Dear Manager,

Notice under sections 708AA(2)(f) and 1012DAA(2)(f) of the Corporations Act 2001 as notionally modified by ASIC Class Order 08/35

Revetec Holdings Limited announces that it proposes to make a non renounceable rights issue to shareholders who are recorded as shareholders as at 25<sup>th</sup> May, 2009 of up to 7.0 million shares at an issue price of **2.5 cents** to raise approximately \$175,000.00 (before expenses of the issue). The new shares will be offered on a pro rata basis. The rights issue will commence on 20<sup>th</sup> May 2009 and end on 20<sup>th</sup> June 2009.

As a research and development company, Revetec Holdings Limited is heavily reliant upon its Convertible Note Holder Doug Lomas and the support of its existing shareholders.

Mr Lomas has been unable to comply with the terms of the original Convertible Note and subsequent Variations of the Note as a result of his involvement with ABC Learning and its financial collapse. Mr Lomas continues to fund Revetec, however the timing of drawdowns have been delayed.



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Delays in testing in Munich and testing equipment failure at the University has lead to an unforeseen increase in testing costs that have not been met by Edwin Yu and are considered by Mr Yu as being outside his responsibility.

Revetec Holdings Limited therefore requires access to working capital to progress the commercialization process.

The Board is pleased to confirm that a German Company has made a request for 5 test engines( further discussions are expected to occur in late May,2009) and that various other Corporations have expressed an interest in our technology, the most recent being a firm from Brazil which has requested that our prototype be modified to run on Ethanol.

The funds raised will be used as working capital for the following purposes:

- to complete the current phase of testing in Munich;
- progress various proposed government grant applications;
- meet pending patent renewal costs;
- to promote and market our technology to various government and non government organizations.

Commercialization of any patented product is a lengthy and difficult process that involves much risk for all investors.

The Board believes that finalization of successful detailed testing of our prototype in Munich will confirm proof of concept and allow your company to press forward with the commercialization process in negotiating agreements with interested parties which will in turn allow Revetec to raise further funding if necessary.



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Pursuant to section 708AA(2)(f) of the Corporations Act 2001(Cth)(Act) the Company hereby states:

1. The Company will offer the new shares for issue without disclosure to investors under Part 6D.2 of the Act.
2. The Company is giving the notice under section 708AA(2)(f) of the Act.
3. As at the date of this notice the Company has complied with:
  - (a) The provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) Section 674 of the Act.
4. As at the date of this notice there is no information:
  - (a) That has been excluded from a continuous disclosure notice in accordance with the NSX listing rules; and
  - (b) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) The rights and liabilities attaching to the New Shares.
5. The potential effect the Rights Issue will have on the control of the Company and the consequences of that effect are as follows:
  - (a) As at the date of this notice the issued capital of the Company is 225,699,657 issued fully paid ordinary shares (Existing Shares).
  - (b) If all of the New Shares are issued by the end of the Relevant Period the Company will have 232,699,657 issued fully paid shares.



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(c) Regardless of the outcome of the Rights Issue having regard to the number of shareholders and their holdings of Shares, the Board does not anticipate any change the Rights Issue will have any effect on the control of the Company.

Yours faithfully,  
Revetec Holdings Limited

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Bradley Howell-Smith  
Chairman