



The Rice Food Experts

14 May 2009

Mr Ian Craig
Companies Manager
National Stock Exchange of Australia
Level 8
410 Collins Street
Melbourne Vic 3000

Dear Ian

Re: Ricegrowers Limited - Special General Meeting

I would like to advise you that the following resolution was passed at a Special General Meeting of Ricegrowers Limited, held on 14 May 2009.

Constitution change – RMB Equity Holders

That the Constitution of the Company be amended as follows:

- (a) By adding the following new definitions in alphabetical order in Rule 1.1:

“RMB” means the Rice Marketing Board for the State of New South Wales.

“RMB Equity Holder” means a person entitled to receive a payment from RMB under the RMB Capital Equity Rollover Scheme.

- (b) By changing Rule 3.4 to read as follows:

“B Class Shares

B Class Shares can only be issued to:

- (a) the Initial Members upon registration of the Co-operative as a company under the Act;
- (b) an A Class Shareholder or a person to whom the Directors have agreed to issue an A Class Share;
- (c) a person who is, at the time of the issue, an existing B Class Shareholder;
- (d) an Approved Entity of a person referred to in paragraph (b), or (c) of this Rule;
- (e) participants under an Employee Share Plan; or
- (f) RMB Equity Holders.”

Yours sincerely

Mandy Del Gigante
Company Secretary