NSX Announcement and Media Release

8 May 2009

Conditional listing approval on the Philippine Stock Exchange (PSE) and proposed rice farming arrangement

This announcement is in response to various articles which have recently been published in local Philippine's newspapers and internet websites in relation to AgriNurture Inc (NSX: FCA) (Company).

Conditional listing approval on the PSE

The articles indicate that the Company will list its shares by way of introduction on the PSE on 13 May 2009. To correct certain inaccuracies in these articles, the Company notes that the PSE granted conditional listing approval on 15 April 2009. The Company's listing on the PSE is expected to occur on or about 13 May 2009, subject to the satisfaction of several requirements of the PSE and Philippine Securities and Exchange Commission (SEC). The SEC also granted conditional listing approval on 26 February 2009.

Proposed rice farming arrangement

In May 2008, the Company entered into an arrangement with Japanese and Taiwanese investor groups in relation to rice farming projects. As at the date of this announcement, the initial pre-operation activities are currently ongoing. Further information regarding the arrangement is available on the Company's website (at http://www.ani.com.ph/PRESS/index.php).

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Sincerely yours,

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