

5 May 2009

The General Manager
National Stock Exchange
PO Box 283
NEWCASTLE NSW 2300

Dear Sir

MONO RESOURCES LIMITED

The Directors of Mono Resources Limited (the Company) wish to advise that they have now acquired 73.76% of the issued share holding in Xtreme Resources Limited (Xtreme), an unlisted public company.

As previously announced, an amount of \$100,000 was initially subscribed to Xtreme for the acquisition of \$100,000 worth of shares at \$0.01436 per share which gave it a holding of 11.14% of Xtreme.

As a result of a further subscription of \$1,860,000 at \$0.1247 per share a further 149,142,777 shares in Xtreme were allotted to the Company bringing its total shareholding to 73.76%.

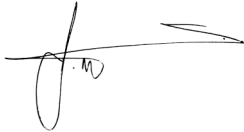
At the annual meeting it was resolved that conditional upon the allotment of shares to the Company the shares in Xtreme would be consolidated on the basis of four for one.

Xtreme is the owner of a number of tin and gold tenements in Queensland as well as 100% of the issued shares in Garimperos Limited which is the owner of the Mount Veteran mill and smelter and is also the owner of ML 4349, an area upon which the smelter and mill are situated. In addition, Xtreme has submitted an application for ML 20547 in relation to the Summer Hill tin project.

Further information in relation to Xtreme is being posted on the Company's website.

The acquisition of the significant shareholding in Xtreme is an important milestone in the development and progress of the Company and advances the Company's plans of moving forward into the establishment of a mining company.

Yours faithfully



George Monemvasitis
Chairman