



1 May 2009

Mr Scott Evans
General Manager

National Stock Exchange of Australia
PO Box 283
Newcastle NSW 2300

Dear Mr Evans

Re: Soda Brands Limited Change in Board of Directors

Mr. Hilton Brett, Mr. Stephen Kulmar and Mr. Stavros Dimitriadis have resigned as Directors today. The Board expresses its appreciation for their valuable contribution while serving as directors of the Company.

Mr. Chris Photakis and Mr. Steven Beinart have been appointed as Directors today. In addition, Mr. Beinart has been appointed acting Chief Executive Officer while a recruitment process is undertaken.

Yours sincerely

A handwritten signature in black ink, appearing to read "A Fairfull", with a horizontal line extending to the right.

Andrew Fairfull
Non-executive Chairman