

7<sup>th</sup> April 2009

**NATIONAL STOCK EXCHANGE**

**MONO RESOURCES LIMITED**

The Directors of Mono Resources Limited (the Company) wish to announce that they have entered into Heads of Agreement with the unlisted public company, Xtreme Resources Limited (Xtreme), to take a placement of that company's shares at \$0.01247 per share.

The Company recently took a placement of shares in Xtreme by subscribing \$100,000 for 6,963,788 shares at \$0.01436 per share giving it 11.14% of Xtreme.

The Company proposes to subscribe a further \$1,860,000 for 149,142,177 shares in Xtreme at \$0.01247 per share which will take its shareholding in Xtreme to 73.76%.

The transaction requires the approval of Xtreme's shareholders, which will be sought at its Annual General Meeting to be held on 29 April 2009.

A copy of the Xtreme Notice of Meeting, including an Independent Expert's Report by DMR Corporate Pty Ltd, will be posted on the Company's website when it is received by the Company.

Xtreme is the owner of a number of tin and gold tenements as well as 100% of the issued shares in Garimperos Limited, the owner of the Mt Veteran Mill and Smelter and the owner of ML 4349, an area on which the smelter and mill are situated. It has also submitted an application for ML 20547 over the Summer Hill Tin project.

If Xtreme shareholders approve the transaction the Company will assume immediate board control and intends to pursue the upgrading of the Mill and Smelter at Mt Veteran to operational status.