

SUGAR TERMINALS LIMITED

ABN 17 084 059 601

1 April 2009

The Announcements Officer
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir

Brisbane Terminal

Directors have previously reported that the contract for the sale of the Brisbane Terminal was due to settle on 31 March 2009.

The buyer did not settle the contract on 31 March so the contract has now been terminated.

Directors will consider their options in relation to this terminal and will continue to keep shareholders informed on progress.

Yours faithfully

R B Farquhar

Company Secretary