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DIRECTOR'S ANNOUNCEMENT

The Board of Directors are pleased to advise the following:

- The company has appointed a consultant in Germany.
- The consultant has strong links with a number of major European companies.
- The Board has received a request from a German company to supply 5 test engines.
- We are proposing to open negotiations during April, 2009 with at least one European company for the purpose of commercializing Revetec's technology.
- We confirm that the government grant has been extended to 31st December 2009.
- Revetec will in the near future be seeking further working capital to complete the commercialization process and will seek the support of various sophisticated investors for this purpose.

Issued: 31st March 2009

A handwritten signature in black ink, appearing to read "Bradley D Howell-Smith", is written over a horizontal dotted line.

Bradley D Howell-Smith
Chairman