



**Company Announcements Office**

**National Stock Exchange of Australia Limited**

Level 2, 117 Scott Street

Newcastle NSW 2300

**BY**

**E-LODGEMENT**

27<sup>th</sup> March 2009

**Re: Expiry of Takeover Bid and Withdrawal of Corporate Actions**

The Board of Property Fox No.1 Limited and the Board of Pritchard Equity Limited announce that they have today entered into a Deed of Settlement and Release whereby there has been a complete separation of the respective parties business interests and cross share ownership. As a consequence the Extraordinary General Meeting of Shareholders scheduled to occur on 21 April 2009 has been cancelled by Pritchard Equity Limited and the takeover Bid by Pritchard Equity Limited will end on its current expiry date of 27 March and will not be extended.

For More Information interested parties can contact:

Property Fox No.1 Limited

Pritchard Equity Limited

07 3031 9950

02 4920 2877