

FORM: Half yearly/preliminary final report

Name of issuer

e-Business Systems Ltd

ACN or ARBN	Half yearly (tick)	Preliminary final (tick)	Half year/financial year ended (‘Current period’)
107 353 695	✓		31 December 2008

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

Revenue (item 1.1)	Down	4.9%	to	\$A,000
Profit (loss) for the period (item 1.9)	Up	163%	to	\$(296,511)
Profit (loss) for the period attributable to members of the parent (item 1.11)	Up	163%	to	\$(296,511)
Dividends				
Franking rate applicable:		Current period	Previous corresponding period	
		n/a	n/a	
Final dividend (preliminary final report only)(item 10.13-10.14)				
Amount per security		n/a		n/a
Franked amount per security		n/a		n/a
Interim dividend (Half yearly report only) (item 10.11 – 10.12)				
Amount per security		\$13.33		\$58.88
Franked amount per security		\$13.33		\$58.88
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
n/a				

Control gained over entities having material effect

4.1	Name of issuer (or group)	Corpnet (Australia) Pty Ltd
4.2	Date control gained from	11 November 2008

- 4.3 Consolidated profit (loss) after tax of the *issuer* (or *group*) since the date in the current period on which control was acquired

\$(41,852)

The combination has been accounted for as a reverse acquisition as if Corpnet (Australia) Pty Ltd had acquired the whole of the issued capital of e-Business Systems Ltd. Although the interim financial report has been issued in the name of the legal parent - ie e-Business Systems Ltd - the group's activity is in substance a continuation of that of the legal subsidiary, Corpnet (Australia) Pty Ltd, because on completion of the transaction the former shareholders in Corpnet (Australia) Pty Ltd became the holders of the majority of the issued ordinary share capital of e-Business Systems Ltd.

NTA Backing

20.1

Net tangible asset backing per ordinary security	AASB 3 – Reverse Acquisitions	
	Current period	Previous corresponding period
	\$0.008	\$508.04

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.

3. This statement does give a true and fair view of the matters disclosed (see note 2).

4. This statement is based on financial statements to which one of the following applies:

The financial statements have been audited.

The financial statements have been subject to review by a registered auditor (or overseas equivalent).



The financial statements are in the process of being audited or subject to review.

The financial statements have *not* yet been audited or reviewed.

The issuer does not have a formally constituted audit committee.

Sign here:  Date: 16 March 2009
(Director)

Print name: Agim Isai – Managing director