

# SUGAR TERMINALS LIMITED ABN 17 084 059 601

## NSX Half-year information – 31 December 2008

Lodged with the NSX under Listing Rule 6.10.  
This information should be read in conjunction with the 30 June 2008 Annual Report.

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SUGAR TERMINALS LIMITED  
Half-year ended 31 December 2008  
(Previous corresponding period:  
Half-year ended 31 December 2007)

Results for Announcement to the Market

				\$'000
<b>Revenue</b> from ordinary activities <i>(Appendix 3 item 2.1) -</i>	up	4.1%	to	26,214
<b>Profit/(loss)</b> from ordinary activities after tax attributable to members <i>(Appendix 3 item 2.2)</i>	up	7.5%	to	13,557
<b>Net profit/(loss)</b> for the period attributable to members <i>(Appendix 3 item 2.3)</i>	up	7.5%	to	13,557

<b>Dividends/distributions</b> <i>(Appendix 3 item 2.4)</i>	Amount per security	Franked amount per security
Interim dividend <i>(prior year)</i>	-	-
Final dividend <i>(prior year)</i>	3.9¢	3.9¢

**Interim dividend.**

On 5 March 2009, directors resolved that an interim dividend of 3.7 cents per fully paid ordinary share will be paid on 31 March 2009, fully franked based on tax paid at 30%, to shareholders whose names are recorded on the register on 16 March 2009.

**Explanation of Revenue and Net Profit** *(Appendix 3 item 2.6)*

The principal reason for the increase in revenue is that rental revenue has increased under the terms of the Sublease with Queensland Sugar Ltd.

The increase in net profit is due to the increase in revenue as set out above and a reduction in costs, principally interest expense.

**SUGAR TERMINALS LIMITED**  
**Half-year ended 31 December 2008**  
(Previous corresponding period:  
Half-year ended 31 December 2007)

**Supplementary Appendix 3 Information**

**NTA Backing** *(Appendix 3 item 3)*

	2007	2006
Net tangible asset backing per ordinary share	95.6¢	96.2¢

**Controlled entities acquired or disposed of** *(Appendix 4 item 4)*

No entities were acquired or disposed of during the period.

**Additional dividend/distributions information** *(Appendix 3 item 5)*

Details of dividends/distributions declared or paid during or subsequent to the half-year ended 31 December 2008 are as follows:

Record date	Payment date	Type	Amount per security	Total dividend	Franked amount per security	Foreign sourced dividend amount per security
15 September 2008	30 September 2008	Final	3.9¢	\$14,040,000	3.9¢	-
16 March 2009	31 March 2009	Interim	3.7¢	\$13,320,000	3.7¢	-

**Dividend reinvestment plans** *(Appendix 3 item 6)*

The company does not have any dividend reinvestment plans in operation.

**Associates and Joint Venture entities** *(Appendix 3 item 7)*

The company does not have any associates or joint venture entities.

**Foreign Accounting standards** *(Appendix 3 item 8)*

The company does not have any interest in any foreign entities.

**Audit Alert** *(Appendix 3 item 9)*

The accounts are not subject to an audit dispute or qualification.

SUGAR TERMINALS LIMITED  
Half-year ended 31 December 2008  
(Previous corresponding period:  
Half-year ended 31 December 2007)

Supplementary Appendix 3 Form Information

**Reconciliation of cash** *(Appendix 3 form, item 8)*

		2008	2007
8.1	Cash and cash equivalents	7,700	8,623
8.5	Total cash and cash equivalents at end of period	7,700	8,623

**Ratios** *(Appendix 3 form, item 9)*

		2008	2007
9.1	Profit before abnormals and tax/sales Operating profit (loss) before abnormal items and tax as a percentage of sales revenue	74%	72%
9.2	Profit after tax/equity interests Operating profit (loss) after tax attributable to members as a percentage of equity at the end of the period	3.9%	3.6%

**Issued and Listed Securities** *(Appendix 3 form, item 18)*

		Number Issued	Number Listed
18.3	Ordinary Securities	360,000,000	229,348,203