



17 February 2009

Mr Andrew Whitten
Secretary
Property Fox No 1 Limited
Level 21
333 Ann Street
BRISBANE QLD 4000

Dear Mr Whitten

**REQUISITION OF GENERAL MEETING TO REMOVE
AND APPOINT DIRECTORS**

Please find enclosed the following

1. Requisition of general meeting of members
2. Consent from Steven Pritchard to act as a director
3. Consent from Gordon Elkington to act as a director
4. Consent from Enzo Pirillo to act as a director

Yours faithfully

PRITCHARD EQUITY LIMITED

A handwritten signature in dark ink, appearing to read "Enzo Pirillo", written over a horizontal line.


ENZO PIRILLO
COMPANY SECRETARY

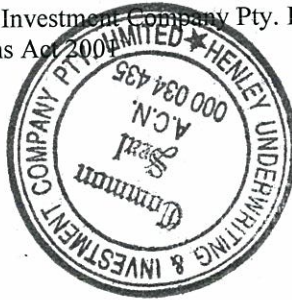
Corporations Act 2001
Section 249D


Henley Underwriting & Investment Company Pty. Limited ACN 000 034 435, Winpar Holdings Limited ACN 003 035 523 and Gordon Bradley Elkington, being members of the Property Fox No. 1 Limited who collectively hold at least 5 percent of the votes that may be cast at a general meeting of the company, hereby direct that the directors call a general meeting of members to consider and if thought fit pass the following resolutions:

1. That Peter John Spann be removed as a director of Property Fox No. 1 Limited.
2. That Jodie Stainton be removed as a director of Property Fox No. 1 Limited.
3. That Howard Woolcott be removed as a director of Property Fox No. 1 Limited.
4. That Steven Shane Pritchard be elected as a director of Property Fox No. 1 Limited.
5. That Enzo Pirillo be elected as a director of Property Fox No. 1 Limited.
6. That Gordon Bradley Elkington be elected as a director of Property Fox No. 1 Limited.

Signed by Henley Underwriting & Investment Company Pty. Limited ACN 000 034 435 in accordance with section 127 of the Corporations Act 2001.


Steven Shane Pritchard
Director

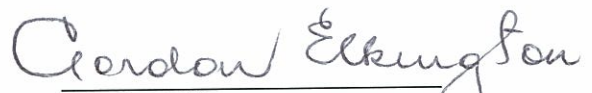



Enzo Pirillo
Director

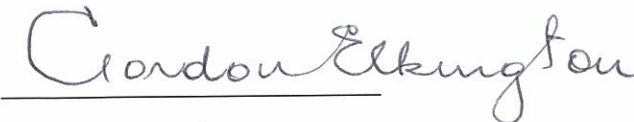
Signed by Winpar Holdings Limited ACN 003 035 523 in accordance with section 127 of the Corporations Act 2001.


Steven Shane Pritchard
Director




Gordon Elkington
Secretary

Signed by Gordon Bradley Elkington;



10 Murray Street
Hamilton
New South Wales 2303
13 February 2009

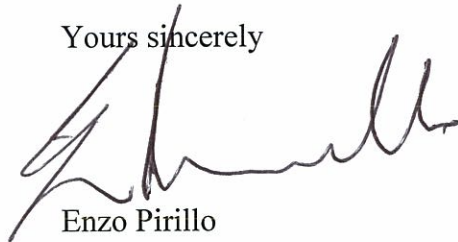
Mr. Andrew Whitten
Secretary
Property Fox No. 1 Limited
Level 21,
333 Ann Street
Brisbane
Queensland 4000

Dear Mr. Whitten

I confirm that I wish to stand for election as a director of Property Fox No. 1 Limited.

For the purposes of section 201D of the *Corporations Act*, I consent, if elected, to act as a director of Property Fox No. 1 Limited.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Enzo Pirillo', with a stylized, cursive script.

Enzo Pirillo

41 Holmes Street
Turramurra
New South Wales 2074
13 February 2009

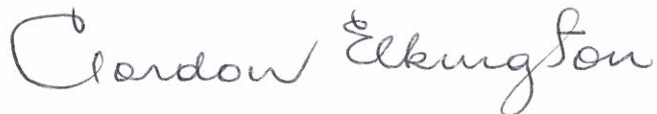
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Yours sincerely

A handwritten signature in dark ink, reading "Gordon Elkington". The signature is written in a cursive style with a large, stylized 'G' and 'E'.

Gordon B. Elkington

10 Murray Street
Hamilton
New South Wales 2303
13 February 2009

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Secretary
Property Fox No. 1 Limited
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Brisbane
Queensland 4000

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Yours sincerely

A handwritten signature in black ink, appearing to read 'Steven S. Pritchard', with a stylized flourish at the end.

Steven S. Pritchard