

**Exoil Limited**

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**RELEASE****WA-359-P – APPROVAL GRANTED TO WORK PROGRAMME VARIATION**

Exoil Limited (*NSX: EXX*) advises that the Designated Authority has approved the Joint Venture's application for a variation to the secondary work programme of the WA-359-P exploration permit in the Carnarvon Basin, offshore Western Australia.

The work programme has been varied such that the exploration well has been transferred from permit year 5 into permit year 6.

Permit Year	Permit Year Start Date	Permit Year End Date	Minimum Work Requirements
5	01/02/2009	31/01/2010	Geotechnical Studies
6	01/02/2010	31/01/2011	One (1) Exploration Well

Participants in WA-359-P are:

MEO Australia Limited (Operator) ( <i>ASX Code: MEO</i> )	60%
Cue Energy Resources NL ( <i>ASX Code: CUE</i> )	20%
Exoil Limited ( <i>NSX Code: EXX</i> )	20%

By Order of the Board

A blue ink signature, likely of J.G. Tuohy, written in a cursive style.

**J.G. Tuohy**  
Company Secretary

4 February 2009