



A.C.N.: 115 621 317

Admin Office: PO Box 8203 Gold Coast Mail Centre QLD 9726

Phone: (07) 5531 6059

Fax: (07) 5531 6997

Web: www.revetec.com

Email: admin@revetec.com

DIRECTORS ANNOUNCEMENT

The Directors are pleased to advise that the X4V2 prototype engine has recently been tested in Germany by a prominent University. We estimate that testing and engine evaluation is now 80% complete. The analysis and simulation is nearing completion, using data measured from tests already performed.

We are currently modifying the engine with the help of the University, with testing to recommence during late March, 2009. The final stage of the testing should only require 2-3 weeks to complete.

The current testing with the University is far more detailed than previous testing, with pressure readings taken from within the engine's cylinder head, as well as multiple pressure sensor readings from within the manifolds. This data will help in the modification and optimisation of the engine design.

At the conclusion of this process the University will supply to Revetec Holdings Limited a report which will be utilized by the company in its discussions with a number of prospective clients to verify previous internal and independent results and to validate for commercial purposes the unique characteristics of our technology.

Issued: 02nd February 2009

A handwritten signature in blue ink, appearing to read "Bradley Howell-Smith", is written over a horizontal dotted line.

Bradley Howell-Smith
Managing Director