

baribunma Holdings Limited

A.B.N. 56 095 838 056

Unit 3 / 16-18 Stanley Street

PEAKHURST NSW 2210

P.O. Box 29 MORTDALE NSW 2223

Telephone: (02) 9584 0586

Facsimile: (02) 9584 0587

Scott Evans,
General Manager,
NSX Ltd.,

P.O. Box 283,
NEWCASTLE, NSW, 2300.

Dear Scott,

Thank you for bringing the omissions from the Baribunma Holdings Ltd. Annual Report to my attention. Following is a response to the matters raised:

(2) The Company has NO child entities.

(3) The total interests of the Directors (as at 30/6/2008) in the equity of the Company are as contained in the table below:

DIRECTORS' SHARE HOLDINGS	NUMBER OF SHARES
Peter John Bancroft	4,940,000
Geoffrey Peter Denyer	1,257,500
Robert John Pringle	300,000
Harold Victor Holden	50,000

(5) There are no unexpired service contracts, either in respect of any Director or any other person.

(9) A table showing assets and liabilities of the Company is provided below:

Year	2006	2007	2008
Assets	583,070.42	518,933.73	364,192.37
Liabilities	NIL	NIL	32,062.67

Year	2006	2007	2008
Net Operating Profit/(Loss)	(230,505.52)	(201,600.97)	(200,396.86)

(11) The company adheres to a Corporate Governance Policy developed by the Board in consultation with the Company Solicitor, Mr. Chris Hagan and our Advisor, Mr. Terry Chilvers of Corporate Capital Securities Pty. Ltd. It is the Board's understanding that a copy of this document was lodged with NSX prior to listing in May 2006. The Board is happy to provide a copy, to any appropriate party on request.

(12) The top 10 shareholders are as shown in the table below:

1 Mr. Peter John Bancroft	4,940,000
2 Mr. Max Tolson &	1,461,000
3 Ms Linda Wild	1,300,000
4 Mr. Geoffrey Peter Denyer	1,257,500
5 Mr. Paul & Mrs. Annette Balsarini	1,030,100
6 Isny Pty Ltd	1,000,000
7 Waterford Investments Pty Ltd	800,000
8 Ms Mandy Gizinski &	725,026
9 Dr John Brock Westphalen	400,000
10 Mr. Marc Brian Howard &	342,000

Regards,



Geoff Denyer,
(Acting) Company Secretary,
Baribunma Holdings Limited.