

Premium Income Fund

NSX Release: 24 December 2008



Update: Debt Facility

Wellington Capital Limited as responsible entity for the Premium Income Fund advises that its debt arrangements have been extended for 3 months from 24 December 2008 to 24 March 2008.

Wellington advises that a further project has settled and that the current debt is \$5 million.

Further conditional contractual arrangements are in place. Until the conditions are satisfied and settlement finalised, the timing of discharge of the remaining \$5 million in debt remains uncertain as does the proposed cash distribution to Unitholders.

For further information please contact:

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