



National Stock Exchange of Australia

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National Stock Exchange of Australia Limited
ABN: 11 000 902 063

Initial or Final Director's Interests Notice

File Reference:

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Introduced: 31 March 2004



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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377
Fax: + 61 2 4929 1556
<http://www.nsx.com.au>

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	e-Business Systems Ltd
ACN	107 353 695

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Agim Isai
Date of last notice	n/a
Date that director become a director (if initial notice)	11 November 2006
Date that director ceased to be director (if final notice)	n/a

Part 1 – Director's relevant interests in securities of which the director is the registered holder

<p>Number & class of securities</p> <p>Fully paid ordinary shares</p> <ul style="list-style-type: none"> o 11,580,169 – Agim Isai atf Zasi Investment Trust o 8,302,762 - Agim Isai atf Agastra Investment Trust <p>Options to subscribe for ordinary shares at \$0.80 each exercisable on or before 30 June 2010</p> <ul style="list-style-type: none"> o 236,414 – Agim Isai atf Zasi Investment Trust o 169,505 - Agim Isai atf Agastra Investment Trust
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
n/a	n/a

Part 3 – Director's interests in contracts

Detail of contract	Summary as per section headed ' <i>Terms of executive employment of Agim Isai</i> ' on page 19 of circular to shareholders dated 10 October 2008 released to the market that same date
Nature of interest	Executive employment agreement
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a



Agim Isai
Managing director
e-Business Systems Ltd

15 December 2008