

e-business systems ltd

12 December 2008

Mr Ian Craig
Newcastle Stock Exchange Limited
PO box 283
Newcastle
NSW 2303

Dear Sir

Director's letter of declaration & undertaking

This letter is provided under listing rule 6.17 and in accordance with part B of appendix 2 to the listing rules to which the numbered answers below refer.

| Number | Subject-Matter | Answer |
|--------|----------------------------------------|----------------------------------------------------------------------------------------------------------|
| 1 (1) | Surname | Isai |
| 1 (2) | Forenames | Agim |
| 1 (3) | Date of birth | 23 February 1971 |
| 1 (4) | Residential address | 7 Alexandra Street, Bardon, Queensland 4065 |
| 1 (5) | Nationality | Australian |
| 1 (6) | Professional qualifications | Member of the Australian Institute of Project Management & the Australian Institute of Company Directors |
| 2 | Directorships of other listed entities | Not applicable |
| 3 | Bankruptcy | Not applicable |
| 4 | Composition with creditors | Not applicable |
| 5 | Unsatisfied judgments | Not applicable |
| 6 | Corporate insolvency | Not applicable |
| 7 | Criminal convictions | Not applicable |
| 8 | Misconduct | Not applicable |
| 9 | Disqualification | Not applicable |
| 10 | Refusal of memberships | Not applicable |

I, Agim Isai, am a director of e-Business Systems Ltd and

- o Declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true;

e-business systems ltd

ACN 107 353 695
P 1300 130 110 F 07 3009 0067

Registered office:
365 Montague Road, West End,
Queensland 4101

Address for correspondence:
PO box 6106, Buranda, Queensland 4102

- o Give my authority (save where expressly provided otherwise) to the Exchange to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am a director and/or such regulatory bodies as the Exchange may, in its absolute discretion, think fit;
- o Undertake, in the exercise of my powers and duties as a director of e-Business Systems Ltd, to:
 - comply to the best of my ability with the listing rules of the Exchange from time to time in force and disclose to e-Business Systems Ltd all information which it needs to comply with its obligations to disclose directors' share interests;
 - use my best endeavours to procure that any alternate of mine shall so comply; and
 - use my best endeavours to ensure that e-Business Systems Ltd complies with such listing rules from time to time in force.

Yours faithfully



Agim Isai
Managing director
e-Business Systems Ltd

Date: as above

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