

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To Company Name/Scheme** OCTANEX NL**ACN/ARSN** 005 632 315**1. Details of substantial holder (1)****Name** THE ALBERS GROUP (SEE ANNEXURE 'A')**ACN/ARSN (if applicable)**

There was a change in the interests of the substantial holder on

28/11/2008The previous notice was given to the company on 03/10/2006The previous notice was dated 04/10/2006**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES THE ALBERS GROUP			32,817,640	64.91%
ORDINARY SHARES PREVIOUS NOTICES LODGED INDIVIDUALLY FOR:				
ERNEST GEOFFREY ALBERS	29,527,900	59.47%		
PAMELA JOY ALBERS	24,785,421	49.92%		

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'	REFER ANNEXURE 'A'

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
- PAMELA JOY ALBERS	ASSOCIATE OF ERNEST GEOFFREY ALBERS IN THE ALBERS GROUP FOLLOWING DECISION TO GROUP ERNEST GEOFFREY ALBERS, PAMELA JOY ALBERS AND OTHER ALBERS ENTITIES AS THE ALBERS GROUP
- ERNEST GEOFFREY ALBERS - E G ALBERS & E M LARSSON - 500 CUSTODIAN PTY LTD (ACN 063 878 660) - F.H. NOMINEES PTY LTD (ACN 004 517 104) - STRATA RESOURCES NL (ACN 007 687 612)	ASSOCIATE OF PAMELA JOY ALBERS IN THE ALBERS GROUP FOLLOWING DECISION TO GROUP ERNEST GEOFFREY ALBERS, PAMELA JOY ALBERS AND OTHER ALBERS ENTITIES AS THE ALBERS GROUP

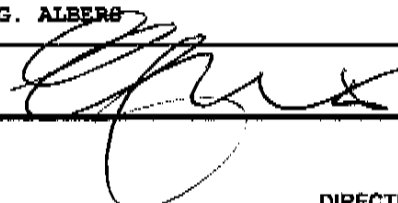
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
THE ALBERS GROUP (SEE ANNEXURE 'A')	LEVEL 21, 500 COLLINS STREET, MELBOURNE 3000

Signature

print name **E. G. ALBERS** capacity **FOR AND BEHALF OF THE ALBERS GROUP (SUBSTANTIAL SHAREHOLDER)**

sign here  date **05/12/2008**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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ANNEXURE "A"**TO FORM 604 ADDRESSED TO:****OCTANEX NL****Change of Interest of Substantial Shareholder****THE ALBERS GROUP****Date of Last Notice** 4 October 2006**Date of This Report:** 5 December 2008**Nature of Interest:** Direct**Registered Holder:****E.G. ALBERS**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	30 Jun 08	2,920,699	322,760	0	None		Transfer of trusteeship
ORDINARY	28 Nov 08		0	2,174,346	None	1,069,113	Transfer to beneficial owner

Nature of Interest: Direct**Registered Holder:****P.J. ALBERS**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	18 Oct 07	512,500	1,200,000	0	Entitled in equity, natural love and affection.		Off market transactions
ORDINARY	28 Nov 08		0	300,000	None	1,412,500	Transfer to beneficial owner

ANNEXURE "A"

TO FORM 604 ADDRESSED TO:
Change of Interest of Substantial Shareholder

OCTANEX NL

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	30 Jun 08	2,202,213	335,000	0	Entitled in equity		Transfer in of beneficial ownership
ORDINARY	30 Jun 08		375,000	0	Entitled in equity		Transfer in of beneficial ownership
ORDINARY	28 Nov 08		2,174,346	0	Entitled in equity		Transfer in of beneficial ownership
ORDINARY	28 Nov 08		300,000	0	Entitled in equity		Transfer in of beneficial ownership
ORDINARY	28 Nov 08		594,340	0	Entitled in equity	5,980,899	Transfer in of beneficial ownership

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & E.M. LARSSON

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	90,000	0	0	-	90,000	-

Nature of Interest: Indirect

Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	90,000	0	0	-	90,000	-

ANNEXURE "A"**TO FORM 604 ADDRESSED TO:****OCTANEX NL****Change of Interest of Substantial Shareholder****Nature of Interest:** Indirect**Registered Holder:****AURALANDIA N.L.**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	2,509,340	0	0	-	2,509,340	-

Nature of Interest: Indirect**Registered Holder:****AUSTRALIS FINANCE PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	860,000	0	0	-	860,000	-

Nature of Interest: Indirect**Registered Holder:****BASS STRAIT GROUP PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	4,033,058	0	0	-	4,033,058	-

Nature of Interest: Indirect**Registered Holder:****CUE PETROLEUM PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	2,386,664	0	0	-	2,386,664	-

ANNEXURE "A"**TO FORM 604 ADDRESSED TO:
Change of Interest of Substantial Shareholder****OCTANEX NL****Nature of Interest:** Indirect
Registered Holder:**500 CUSTODIAN PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	30 Jun 08	1,204,280	0	322,760	None		Transfer to beneficial owner
ORDINARY	30 Jun 08		0	781,520	None		Transfer to beneficial owner
ORDINARY	30 Jun 08		0	100,000	None	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:**F.H. NOMINEES PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	30 Jun 08	335,000	0	335,000	None	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:**GREAT AUSTRALIA CORPORATION PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	315,000	0	0	-	315,000	-

Nature of Interest: Indirect
Registered Holder:**GREAT MISSENDEN GROUP PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	1,940,060	0	0	-	1,940,060	-

ANNEXURE "A"

TO FORM 604 ADDRESSED TO:

OCTANEX NL

Change of Interest of Substantial Shareholder

Nature of Interest: Indirect

Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	30 Jun 08	4,668,785	781,520	0	Entitled in equity	5,450,305	Transfer in of beneficial ownership

Nature of Interest: Indirect

Registered Holder:

SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	28 Nov 08	1,009,970	1,302,240	0	None	2,312,210	Transfer to super fund trustee

Nature of Interest: Indirect

Registered Holder:

SEAQUEST PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	598,000	0	0	-	598,000	-

Nature of Interest: Indirect

Registered Holder:

STRATA RESOURCES N.L.

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	705,000	0	0	-	705,000	-

ANNEXURE "A"

TO FORM 604 ADDRESSED TO:

OCTANEX NL

Change of Interest of Substantial Shareholder

Nature of Interest: Indirect

Registered Holder:

THE ALBERS COMPANIES INCORPORATED PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	28 Nov 08	3,549,831	0	594,340	-	2,955,491	Transfer to beneficial owner

Nature of Interest: Indirect

Registered Holder:

WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	110,000	0	0	-	110,000	-

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
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SUMMARY - ORDINARY

Total Direct	5,725,412	5,301,446	2,474,346	\$0	8,552,512
Total Indirect	24,314,988	2,083,760	2,133,620	\$0	24,265,128
TOTAL	30,040,400	7,385,206	4,607,966	\$0	32,817,640