

8 September 2008

Mr. Ian Craig
Companies Manager
Ground Floor 410 Collins Street,
Melbourne VIC 3000

APPLICATION TO LIST

Dear Ian,

We wish to apply to list Mono Resources Limited on the NSX. Enclosed is a copy of the prospectus lodged with ASIC today.

The details are as follows:

1. General

- (1) Name of the applicant: Mono Resources Limited
Date and place of incorporation: 30/6/2008, NSW, Australia.
- (2) Not applicable
- (3) Address of the principal registered office: C/- Duncan Dovico, Level 4,
5-9 Harbourview Crescent, Milsons Point NSW 2061
- (4) Formal request:
We hereby formally request the listing of the securities in respect to Mono Resources Limited, for 20 million shares at an issue price of 20¢ each, with equal voting rights and as fully paid ordinary shares.
- (5) Proposed method by which the securities are to be brought to listing:
By way of a Prospectus.
Details of any proposed distribution of the securities: See attached Prospectus
- (6) Estimated market capitalisation of the securities for which a listing is sought up to \$4,000,000 with a minimum subscription of \$2,500,000. The estimated capitalisation, fully diluted and fully subscribed, is \$10,820,000 if the issue is fully subscribed. If the minimum subscription is reached the amount will be \$8,320,000.
- (7) The estimated net proceeds: The issue of 20 million shares at an issue price of 20¢ per share to raise four million dollars with a minimum

subscription of 12,500,000 to raise \$2,500,000. Please see attached Prospectus for the intended use of the proceeds.

(8) Not applicable

2. Share capital and ownership

Share Capital and Ownership as at 8th September 2008

ShareholderName	Fully Paid Ordinary Shares	No. of shares issued	Voting rights of each share	Cash on fully paid up shares	Directors Shareholdings	Issuers owning 5% of more *	Date of allotment
Iron Ore Trading Pty Ltd ATF Mono Trust	8,600,000	8,600,000	pari passu	\$ 860	Yes	Yes	1-Aug-08
Kuokai Pty Ltd ATF The Kuo's Group Fami	7,500,000	7,500,000	pari passu	\$ 750	Yes	Yes	1-Aug-08
Jonathan Paul Back	6,500,000	6,500,000	pari passu	\$ 650	Yes	Yes	1-Aug-08
Baao Investments Pty Ltd ATF the Zhang f	7,500,000	7,500,000	pari passu	\$ 750	Yes	Yes	1-Aug-08
Clive James McKerr ATF the McKeer Supe	1,000,000	1,000,000	pari passu	\$ 100,000	No	No	14-Aug-08
Australian Infrastructure Solutions Pty Ltd /	1,000,000	1,000,000	pari passu	\$ 100,000	No	No	14-Aug-08
Alan Kai-Yuan Cheng	500,000	500,000	pari passu	\$ 50,000	No	No	14-Aug-08
Jenny Wan-Chen Cheng	500,000	500,000	pari passu	\$ 50,000	No	No	14-Aug-08
Cary Chen	500,000	500,000	pari passu	\$ 50,000	No	No	14-Aug-08
Vasilios Patsis	250,000	250,000	pari passu	\$ 25,000	No	No	14-Aug-08
Di Jia	250,000	250,000	pari passu	\$ 25,000	No	No	14-Aug-08

*If Minimum Subscription is reached.

3. Securities

Under the Public Offer, members of the general public may apply for Shares pursuant to the Prospectus. The public offer is for the issue of 20 million shares at 20¢ to raise four million dollars with a minimum subscription of 12,500,000 shares to raise \$2,500,000.


4. The business of the Company is to identify and negotiate with the holders of exploration and mining tenements in Australia and elsewhere to determine the potential viability of those projects and to provide seed capital and development capital to assist in determining the potential for further development and commercial exploitation.

The Company's Board is experienced in identifying seed capital opportunities, which are capable of future exploitation if funding can be obtained. By making available seed or development capital to projects in a start up mode the returns can be substantial. That said, it must be noted that this strategy is very speculative and high risk and carries no guarantee of success.

5. Summary of earnings

Not applicable –new issue

6. Tabulation of balance sheet

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APPENDIX 1 - HISTORICAL AND PRO FORMA FINANCIAL INFORMATION		
1A BALANCE SHEET AND PRO FORMA BALANCE SHEET		
	Reviewed Actual 30-Jun-08	Reviewed Pro Forma 30-Jun-08 Maximum
CURRENT ASSETS		
Cash assets	1	4,323,011
Receivables	-	-
TOTAL CURRENT ASSETS	1	4,323,011
NON-CURRENT ASSETS		
Investments	-	-
TOTAL NON-CURRENT ASSETS	-	-
TOTAL ASSETS	1	4,323,011
CURRENT LIABILITIES		
Payables	-	-
TOTAL CURRENT LIABILITIES	-	-
NON-CURRENT LIABILITIES		
Interest-bearing liabilities	-	-
TOTAL NON-CURRENT LIABILITIES	-	-
TOTAL LIABILITIES	-	-
NET ASSETS	1	4,323,011
EQUITY		
Contributed equity	1	4,323,011
Reserves	-	-
Accumulated losses	-	-
TOTAL EQUITY	1	4,323,011

7. Employees

Mr George Monemvasitis

Mr Gary Kuo

8. Not applicable

9. Not applicable

10. Not applicable

11. Not applicable

12. Management

(1) Directors

Mr George Monemvasitis (OMIE Aust, MAICD) – Chairman

2102/55 Lavender Street, Milsons Point NSW 2061 Australia

Mr. George Monemvasitis is a graduate in Mechanical Engineering from the Institute of Technology, Sydney, Mr George Monemvasitis has over 10 years experience in engineering analysis of resource sector capital raising both within Australia and China. A member of the Australian Institute of Company Directors, Mr George Monemvasitis brings a wealth of technical knowledge and corporate governance.

Mr Gary Kuo – Executive Director

66 Bayview Avenue, Earlwood NSW 2206 Australia

Mr. Gary Kuo was a contracted lecturer of computer application for 2 years at the University of Technology, Sydney in the faculty of Architecture, Building and Design.

With more than 8 years experience in international import & exporting, Gary is currently a director of BAAO Mining Australia and Vice General Manager of BAAO (Tianjin) Mining which is a 50/50 JV company with Xiamen C&D Inc. in China. Gary has extensive experiences in commodities trading, international business development and strategic alliance planning.

Having bases in both Australia and China, Gary specialises in dealing with corporations in the mining & steel-producing sector. Gary works closely with his wide network of corporate and governmental contacts in countries such as China, Taiwan, Hong Kong, Singapore, Malaysia and Indonesia.

Mr Jonathan Paul Back LLB, BCL - Non-Executive Director

8B Hamilton Court, 8 Po Shan Road, Mid Levels Hong Kong

Mr. Jonathan Back is a qualified solicitor in England and Wales. Prior to working as a lawyer, Jonathan graduated from Oxford University having won

the Vinerian Scholarship for the best performance in the Bachelor of Civil Laws degree.

Jonathan has over 18 years of experience in law and finance internationally, having spent significant periods in Europe, Hong Kong and Australia.

Jonathan first worked as a lawyer for the leading UK firm Linklaters for 4 years, specialising in large project finance transactions. This included the acquisition of the Gladstone Power Station in Queensland by a consortium expanding the Boyne Island aluminium smelter. Jonathan then worked for Schrodgers in the UK and in Hong Kong where he also focused on large infrastructure and energy projects including large power station projects in Portugal and the UK as well as port and energy projects across Australia and Asia. Following this Jonathan worked with Goldman Sachs in Hong Kong focusing on raising equity capital for telecoms and technology companies. Jonathan was then recruited by JPMorgan to join their equity team in Hong Kong, which he ran until 2007. During this time he worked on numerous transactions across different industries.

Since leaving JPMorgan, Jonathan has been a principal in a partnership investing in a variety of businesses with the largest focus being on natural resources.

Mr. Xiao Long Zhang – Non-Executive Director

2A Ritchie Street, Sans Souci NSW 2219

Mr. Xiao Long Zhang is currently the chairman of Baao Mining Australia and the General Manager of Baao (Tianjin) Mining which is a 50/50 JV company with Xiamen C&D Inc. in China.

Xiao Long spent his youth in Australia and later returned to China to start his first company in the local base metal trading market. He has been living in China and involved in the Chinese metal supply industry for more than 10 years.

Xiao Long later established Baao Mining Australia and has shifted his focus on importing base metal products from international suppliers and distributes these products via local regional channels. He had also successfully completed the 50/50 JV partnership of Baao (Tianjin) Mining Co., Ltd with Xiamen C&D Inc. which is a large scale state owned publicly listed company in China.

- (2) None
- (3) See above
- (4) None
- (5) None

13. Sponsors, bankers, etc.

Independent Accountant:

Duncan Dovico Chartered Accountants

Level 4, 5-9 Harbourview Crescent

Milsons Point NSW 2061

Share Registry:

Computershare Investor Services Pty Limited

Level 19, 307 Queen Street

Brisbane QLD 4000

Sponsoring Adviser/Broker:

Martin Place Securities Pty Limited

Resource Stockbrokers

Level 3, 14 Martin Place

Sydney NSW 2000

Solicitors

Legal Ease Lawyers

Level 7, 5-9 Harbourview Crescent

Milsons Point NSW 2061

Bankers

ANZ

116 Miller Street

North Sydney NSW 2060

Auditors

Duncan Dovico Chartered Accountants

Level 4, 5 - 9 Harbourview Crescent

Milsons Point NSW 2061

14. Statement of non-compliance

Not applicable

15. Escrow Arrangements

- (1) In relation to directors shares we assume that the NSX will require a two year Escrow period.
- (2) In relation to the 4,000,000 Seed Capital Shares we request your advice on Escrow requirements. We request that in line with the ASX, the seed capital holders having subscribed for cash at one half of the prospectus issue price be escrowed as to one half only.
- (3) We note and accept the Escrow Terms of the Draft Escrow agreement published on the website.

16. Declaration

We declare, to the best of the knowledge, information, and belief, of Mono Resources Limited, that:

- (1) All the qualifications for listing set out in Chapter 3 of Section IIA of the Listing Rules have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the issuer and the securities of the issuer the subject of the application;
- (2) All information required to be included in the disclosure document pursuant to Rule 4.8 and the Corporations Act has been included; and
- (3) There are no other facts bearing on the issuer's application for listing which, in the issuer's opinion, should be disclosed to the Exchange.

Yours faithfully,

A handwritten signature in black ink, appearing to read "George Monemvasitis", with a long horizontal stroke extending to the right.

George Monemvasitis

Chairman