Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	OCTANEX NL	
ABN:	61 005 632 315	

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	E. G. ALBERS	
Date of last notice	7 July 2008	

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	See Annexure A
Direct or indirect interest	See Annexure A
(including registered holder)	
Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	See Annexure A
No. of securities held prior to change	See Annexure A
Class	See Annexure A
Number acquired	See Annexure A
Number disposed	See Annexure A
Value/Consideration	See Annexure A
Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	See Annexure A
Nature of change	See Annexure A
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change	Not Applicable
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

ANNEXURE "A"

Change of Directors Interest Notice

ERNEST GEOFFREY ALBERS

Date of Last Notice 7 July 2008
Date of This Report: 2 December 2008

Nature of Interest:

Direct

Registered Holder:

E.G. ALBERS

E.G. ALDERS							
Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
000000000000000000000000000000000000000	20.17 00	2242470		2.454.245			
ORDINARY	28 Nov 08	3,243,459	0	2,174,346	-		Transfer to beneficial owner
ORDINARY	1 Dec 08			322,760	-	746,353	Transfer to beneficial
							owner

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	d Nature of Change (if not ASX trade)
ORDINARY	28 Nov 08	2,912,213	3,068,686	0	-	5,980,899	Transfer in of beneficial
30/06/2009 OPTIONS	-	2,200,000	0	0	-	2,200,000	ownership -

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & E.M. LARSSON

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	90,000	0	0	-	90,000	-
30/06/2009 OPTIONS	-	90,000	0	0	-	90,000	-

Nature of Interest: Indirect **Registered Holder:** ALBERS CUSTODIAN COMPANY PTY LTD Class of Security Date of Change No Securities held last No Acquired No Securities held Nature of Change No Disposed Value/ Report Consideration after change (if not ASX trade) **ORDINARY** 90,000 0 0 90,000 0 30/06/2009 90,000 0 90,000 OPTIONS Nature of Interest: Indirect Registered Holder: AURALANDIA N.L. Class of Security Date of Change No Securities held last No Acquired No Disposed Value/ No Securities held Nature of Change Consideration after change (if not ASX Report trade) **ORDINARY** 2,509,340 0 0 2,509,340 30/06/2009 1,200,000 0 0 1,200,000 **OPTIONS** Nature of Interest: Indirect Registered Holder: AUSTRALIS FINANCE PTY LTD No Securities held last No Securities held Nature of Change Class of Security Date of Change No Acquired No Disposed Value/ Report Consideration after change (if not ASX trade) ORDINARY 860,000 0 0 860,000 30/06/2009 360,000 0 360,000 OPTIONS Nature of Interest: Indirect Registered Holder: BASS STRAIT GROUP PTY LTD No Securities held Nature of Change Class of Security No Securities held last No Disposed Value/ Date of Change No Acquired Consideration (if not ASX Report after change trade) **ORDINARY** 4,033,058 0 0 4,033,058 30/06/2009 3,160,000 0 0 3,160,000 OPTIONS Nature of Interest: Indirect Registered Holder:

CUE PETROLE Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY 30/06/2009 OPTIONS	- -	2,386,664 2,000,000	0 0	0 0	-	2,386,664 2,000,000	- -

Nature of Interest: Indirect

Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

	Report			Consideration	after change	(if not ASX trade)
ORDINARY -	315,000	0	0	-	315,000	-
30/06/2009 - OPTIONS	315,000	0	0	-	315,000	-

Nature of Interest:

Registered Holder:

GREAT MISSENDEN GROUP PTY LTD

Indirect

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
		Report			Consideration	after change	(if not ASX trade)
ORDINARY	-	1,940,060	0	0	-	1,940,060	-
30/06/2009	-	1,760,000	0	0	-	1,760,000	-
OPTIONS							

Nature of Interest: Indirect

Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change	
		Report			Consideration	after change	(if not ASX	
							trade)	
ORDINARY	-	5,450,305	0	0	-	5,450,305	-	
30/06/2009	-	6,781,520	0	0	-	6,781,520	_	
OPTIONS		-,,-				-,,-		
OI HONS								

Nature of Interest: Indirect

Registered Holder:

SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	28 Nov 08	1,009,970	1,302,240	0	-	2,312,210	Transfer to super fund
30/06/2009 OPTIONS	-	1,009,970	0	0	-	1,009,970	trustee -

Nature of Interest: Indirect

Registered Holder:

SEAQUEST PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	598,000	0	0	-	598,000	-
30/06/2009 OPTIONS	-	198,000	0	0	-	198,000	-

Nature of Interest:

Indirect

Registered Holder:

STRATA RESOURCES N.L.

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	705,000	0	0	-	705,000	-
30/06/2009 OPTIONS	-	705,000	0	0	-	705,000	-

Nature of Interest: Indirect

Registered Holder:

THE ALBERS COMPANIES INCORPORATED PTY LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
		Report			Consideration	after change	(if not ASX trade)
							trade)
ORDINARY	28 Nov 08	3,549,831	0	594,340	-	2,955,491	Transfer to beneficial
30/06/2009 OPTIONS	-	448,000	0	0	-	448,000	owner -

Nature of Interest: Indirect

Registered Holder:

WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
		Report			Consideration	after change	(if not ASX
							trade)
ORDINARY	-	110,000	0	0	-	110,000	-
30/06/2009	-	110,000	0	0	-	110,000	-
OPTIONS							

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held Nature of Change		
		Report			Consideration	after change	(if not ASX trade)	
UMMARY - (ORDINARY							
Total Direct		6,245,672	3,068,686	2,497,106	\$0	6,817,252		
Total Indirect		23,557,228	1,302,240	594,340	\$0	24,265,128		
TOTAL		29,802,900	4,370,926	3,091,446	\$0	31,082,380		
SUMMARY - 3	30/06/2009 OP	<u> TIONS</u>	, ,	, ,	·	, ,		
Total Direct		2,290,000	0	0	\$0	2,290,000		
Total Indirect		18,137,490	0	0	\$0	18,137,490		
otal manect								

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	OCTANEX NL
ABN:	61 005 632 315

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	P. J. ALBERS	
Date of last notice	7 July 2008	

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	See Annexure A
Direct or indirect interest	See Annexure A
(including registered holder)	
Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	See Annexure A
No. of securities held prior to change	See Annexure A
Class	See Annexure A
Number acquired	See Annexure A
Number disposed	See Annexure A
Value/Consideration	See Annexure A
Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	See Annexure A
Nature of change	See Annexure A
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change	Not Applicable
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

ANNEXURE "A"

Change of Directors Interest Notice

PAMELA JOY ALBERS

Date of Last Notice 7 July 2008
Date of This Report: 2 December 2008

Nature of Interest: Registered Holder: Direct

	RS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	28 Nov 08	1,712,500	0	300,000	-	1,412,500	Transfer to beneficial owner

Nature of Interest:

Direct

Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	d Nature of Change (if not ASX trade)
ORDINARY	28 Nov 08	2,912,213	3,068,686	0	-	5,980,899	Transfer in of beneficial
30/06/2009 OPTIONS	-	2,200,000	0	0	-	2,200,000	ownership -

Nature of Interest:

Indirect

Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	90,000	0	0	-	90,000	-
30/06/2009 OPTIONS	-	90,000	0	0	-	90,000	-

Nature of Interest:

Indirect

 ${\bf Registered\ Holder:}$

AURALANDIA N.L.

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	2,509,340	0	0	-	2,509,340	-
30/06/2009 OPTIONS	-	1,200,000	0	0	-	1,200,000	-

Nature of Interest: Indirect Registered Holder:

AUSTR	ALIS	FINA	NCE	PTY	LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
		Report			Consideration	after change	(if not ASX trade)
ORDINARY		860,000	0	0		860.000	
ORDINARI	-	860,000	U	U	-	800,000	-
30/06/2009	-	360,000	0	0	-	360,000	-
OPTIONS							

Nature of Interest:

Indirect

Registered Holder:

BASS STRAIT GROUP PTY LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
		Report			Consideration	after change	(if not ASX trade)
ORDINARY	-	4,033,058	0	0	-	4,033,058	-
30/06/2009	-	3,160,000	0	0	-	3,160,000	-
OPTIONS							

Nature of Interest:

Indirect

Registered Holder:

CUE PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	2,386,664	0	0	-	2,386,664	-
30/06/2009 OPTIONS	-	2,000,000	0	0	-	2,000,000	-

Nature of Interest:

Indirect

Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held Nature of Change	
		Report			Consideration	after change	(if not ASX trade)
ORDINARY	-	315,000	0	0	-	315,000	-
30/06/2009	-	315,000	0	0	-	315,000	-
OPTIONS							

Nature of Interest:

Indirect

Registered Holder:

GREAT MISSENDEN GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held Nature of Change	
						after change	(if not ASX trade)
ORDINARY	-	1,940,060	0	0	-	1,940,060	-
30/06/2009 OPTIONS	-	1,760,000	0	0	-	1,760,000	-

Nature of Interest: Indirect

Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	5,450,305	0	0	-	5,450,305	-
30/06/2009 OPTIONS	-	6,781,520	0	0	-	6,781,520	-

Nature of Interest:

Indirect

Registered Holder:

SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX
		-					trade)
ORDINARY	28 Nov 08	1,009,970	1,302,240	0	-	2,312,210	Transfer to super fund
30/06/2009 OPTIONS	-	1,009,970	0	0	-	1,009,970	trustee -

Nature of Interest: Registered Holder: Indirect

SEAQUEST PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
		Report			Consideration	after change	(if not ASX trade)
ORDINARY	_	598,000	0	0	_	598.000	_
30/06/2009	-	198,000	0	0	-	198,000	-
OPTIONS							

Nature of Interest:

Indirect

Registered Holder:

THE ALBERS COMPANIES INCORPORATED PTY LTD

Class of Security	Date of Change	No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
		Report			Consideration	after change	(if not ASX trade)
ORDINARY	28 Nov 08	3,549,831	0	594,340	-	2,955,491	Transfer to beneficial
30/06/2009 OPTIONS	-	448,000	0	0	-	448,000	owner -

Nature of Interest:

Indirect

Registered Holder:

WILSTERMERE	CORPORATION PTY LTD
WILDIENE	CONTONATION LITTLE

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
ORDINARY	-	110,000	0	0	-	110,000	-
30/06/2009 OPTIONS	-	110,000	0	0	-	110,000	-
SUMMARY - (<u>ORDINARY</u>						
Total Direct		4,624,713	3,068,686	300,000	\$0	7,393,399	
Total Indirect		22,852,228	1,302,240	594,340	\$0	23,560,128	
ΓΟΤΑL		27,476,941	4,370,926	894,340	\$0	30,953,527	
SUMMARY - 3	30/06/2009 OP	<u> FIONS</u>					
Total Direct		2,200,000	0	0	\$0	2,200,000	
Total Indirect		17,432,490	0	0	\$0	17,432,490	
					\$0		