

Company Announcement

1<sup>st</sup> December 2008

## RESULTS OF 2008 ANNUAL GENERAL MEETING

The following resolutions were considered at the Annual General Meeting of Shareholders of Property Fox No 1 Limited, held at the Freeman Fox Boardroom on the 28<sup>th</sup> November 2008, and passed based on the results of the poll.

### Resolution 1: Adoption of the Remuneration Report

“That the Remuneration Report (which forms part of the Directors’ Report) for the year ended 30 June 2008 be adopted.”

*Note: In accordance with section 250 R of the Corporations Act, the vote on Resolution 1 will be advisory only and will not bind the Directors or the Company.*

Results of Proxy Votes Received for Resolution 1			
Votes For	Votes Against	Discretionary Votes	Abstain
3,110,000	100,000	680,000	120,000
<b>TOTAL: 4,010,000</b>			

Results of Poll Received for Resolution 1		
Votes For	Votes Against	Abstain
3,830,000	673,000	120,000
<b>TOTAL: 4,623,000</b>		

The chairman declared Resolution 1 passed based on the results of the poll.

### Resolution 2: WITHDRAWN

### Resolution 3:

“That Jodie Morris be removed as a Director of Property Fox No.1 Limited”

Results of Proxy Votes Received for Resolution 3			
Votes For	Votes Against	Discretionary Votes	Abstain
100,000	3,230,000	660,000	20,000
<b>TOTAL: 4,010,000</b>			

Results of Poll Received for Resolution 3		
Votes For	Votes Against	Abstain
673,000	3,930,000	20,000

**TOTAL: 4,623,000**

The chairman declared Resolution 3 defeated based on the results of the poll.

#### **Resolution 4: Ordinary Resolution to Remove a Director**

“That Peter Spann be removed as a Director of Property Fox No.1 Limited”

Results of Proxy Votes Received for Resolution 4			
Votes For	Votes Against	Discretionary Votes	Abstain
100,000	3,210,000	680,000	20,000

**TOTAL: 4,010,000**

Results of Poll Received for Resolution 4		
Votes For	Votes Against	Abstain
673,000	3,930,000	20,000

**TOTAL: 4,623,000**

The chairman declared Resolution 4 defeated based on the results of the poll.

#### **Resolution 5: Election of Stephen Pritchard as a Director**

“That Steven Pritchard be appointed as a Director of the company”

Results of Proxy Votes Received for Resolution 5			
Votes For	Votes Against	Discretionary Votes	Abstain
100,000	3,230,000	660,000	20,000

**TOTAL: 4,010,000**

Results of Poll Received for Resolution 5		
Votes For	Votes Against	Abstain
673,000	3,930,000	20,000

**TOTAL: 4,623,000**

The chairman declared Resolution 5 defeated based on the results of the poll.

**Resolution 6: Election of Enzo Pirillo as a Director**

“That Enzo Pirillo be appointed as a Director of the Company”

Results of Proxy Votes Received for Resolution 6			
Votes For	Votes Against	Discretionary Votes	Abstain
80,000	3,250,000	660,000	20,000

**TOTAL: 4,010,000**

Results of Poll Received for Resolution 6		
Votes For	Votes Against	Abstain
653,000	3,950,000	20,000

**TOTAL: 4,623,000**

The chairman declared Resolution 6 defeated based on the results of the poll.

**Resolution 7: Election of Gordon Elkington as a Director**

“That Gordon Elkington be appointed as a Director of the Company”

Results of Proxy Votes Received for Resolution 7			
Votes For	Votes Against	Discretionary Votes	Abstain
100,000	3,230,000	660,000	20,000

**TOTAL: 4,010,000**

Results of Poll Received for Resolution 7		
Votes For	Votes Against	Abstain
673,000	3,930,000	20,000

**TOTAL: 4,623,000**

The chairman declared Resolution 7 defeated based on the results of the poll.

**Resolution 8: Re-election of Jodie Stainton (nee Morris) as an Executive Director**

“That Jodie Stainton nee Morris, who, retires by rotation in accordance with the Company’s Constitution, and being eligible offers herself for re-election as a Director, be re-elected as a Director”

Results of Proxy Votes Received for Resolution 8			
Votes For	Votes Against	Discretionary Votes	Abstain
3,230,000	120,000	660,000	0

**TOTAL: 4,010,000**

Results of Poll Received for Resolution 8		
Votes For	Votes Against	Abstain
4,172,000	451,000	0

**TOTAL: 4,623,000**

The chairman declared Resolution 8 passed based on the results of the poll.

**Interested shareholders can contact the Company for more information.**

#### **About Property Fox No.1 Limited**

Property Fox No. 1 Limited is a real estate investment Company which has holdings in a range of residential properties in New South Wales and Queensland.. Property Fox No. 1 Limited listed on the National Stock Exchange of Australia on 28 February 2007.

For additional information please contact the Company on +61-7-3031 9971

#### **Property Fox No.1 Limited Forward - Looking Statements**

This document contains forward-looking statements that reflect the Company's current expectations regarding future events. Forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein and depend on a number of factors including the success of the Company's marketing strategy, and various other uncertainties.

**Andrew Whitten**  
**Company Secretary**  
**1<sup>st</sup> December 2008**