

1 December 2008

National Stock Exchange of Australia  
PO Box 283  
NEWCASTLE NSW 2303

Dear Sir/Madam

**APPOINTMENT OF ASSOBS FOUNDER, TONY PULS AS NEW DIRECTOR**

Start Securities Group Limited is pleased to advise continued progress on its review and the development of its board and executive team.

The board welcomes Tony Puls as a director. Tony is the founding Executive Chairman of the Company's subsidiary, Australian Small Scale Offerings Board Pty Limited (ASSOB). After lobbying government and corporate regulators for more than 24 years, he lodged the first official applications to the NSW Corporate Affairs Commission and the National Companies and Securities Commission (now ASIC) for the creation of a platform which would allow unlisted companies to easily access private capital. In May 1997, ASIC issued a Class Order exemption allowing companies to appoint an ASSOB consultant to act on their behalf and assist them to raise capital through the ASSOB process. The Australian Small Scale Offerings Board was then born. Tony is a Member of the Australian Institute of Company Directors and holds a real estate agent and business broker's license.

Start Securities Group is now well placed to take advantage of the opportunities presented by the current economic conditions in the unlisted company sector to grow and flourish over the ensuing months and years.

Yours sincerely



**Susan Williams**  
**Company Secretary**