

28<sup>TH</sup> November 2008

National Stock Exchange of Australia

Ground Floor

384 Hunter Street

NEWCASTLE NSW 2300

**For Immediate Release to the National Stock Exchange of Australia**

**MINUTES OF THE ANNUAL GENERAL MEETING (“AGM”) OF SHAREHOLDERS OF  
COSMEDICS AUSTRALIA LIMITED (“the Company”)**

ABN: 38 002 862 017

**Held at:** 29 Australia Street  
CAMPERDOWN NSW 2050

**On:** November 28<sup>th</sup> 2008

**Present:** Dr. Bronte Douglass  
Dr Robin Mitchell  
Mrs Vicki Forge

**In attendance:** Mr GJ Abrams – Benbow & Pike (representing the Auditors)

**Meeting:** The meeting commenced at 11:00am with the Chairman, Dr Bronte Douglass, declaring a quorum present (3 shareholders present and 21 proxies received representing 15,587,003 votes).

**Minutes of the previous AGM:** The Minutes of Cosmedics’ previous meeting of the members were read and confirmed as a correct record.

**Accounts:** The Profit & Loss Statement and Balance Sheet for the year ended 30<sup>th</sup> June 2008 together with the Directors’ Statement in accordance with the Corporations Act 2001 and the Directors’ Report were laid before the meeting.

**Resolution 1 (advisory only)**

**Remuneration Report:** It was resolved that the remuneration report as detailed in the Annual Report be accepted. (Moved: Dr Bronte Douglass; Seconded: Mrs Vicki Forge). The resolution was passed unanimously on a show of hands.

Proxies:

In Favour	Against	Abstention	Proxy’s Discretion
15,562,503	2,000	1,000	22,500

## Resolution 2

### Re-Election of Director:

Dr Bronte Douglass retired by rotation as a Director and offered himself for re-election.

It was resolved that Dr Bronte Douglass be re-elected as a Director of the Company. (Moved: Mrs Vicki Forge; Seconded: Dr Robin Mitchell). The resolution was passed unanimously on a show of hands.)

Proxies:

In Favour	Against	Abstention	Proxy's Discretion
419,000	8,000	15,140,503	22,500

## Resolution 3

### Reappointment of Auditors

**& Approval of their Remuneration:** It was resolved that, in accordance with Item 15.1 of the Company's Constitution, the Auditors, Benbow & Pike, having indicated that they were prepared to continue as the Company's Auditors be appointed for the next twelve months and that their fee be similar to that charged in the year under review and noted in the Annual Report. (Moved: Dr Bronte Douglass; Seconded: Mrs Vicki Forge). The resolution was passed unanimously on a show of hands.)

Proxies:

In Favour	Against	Abstention	Proxy's Discretion
15,564,503		1,000	22,500

### Closure:

There being no other business the meeting was closed at 11:10am.

Signed as a true record



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Dr Bronte Douglass – Chairman

28<sup>th</sup> November 2008