

Premium Income Fund

Media Release: 28 November 2008



Update

The Premium Income Fund currently owes its financiers \$8.1 million. The finance facility has today been extended and is now due for payment by 19 December 2008.

Wellington Capital Limited as responsible entity of the Premium Income Fund remains focused on maximising realisations in the short term.

A detailed fund update will be released to NSX on 10 December 2008 and then despatched to unitholders.

For further information please contact:

Jenny Hutson
Chairperson
Wellington Capital Limited
as responsible entity of the Premium Income Fund

P 1300 854 885 **E** enquiries@newpif.com.au **W** www.newpif.com.au