



MERIDIAN CAPITAL LTD

ABN 15 121 348 730

**CHAIRMAN'S ADDRESS**

Good morning ladies and gentlemen and welcome to the second annual General Meeting of Meridien Capital Limited.

Although the company incurred a further trading loss during the year ending 30 June 2008, I am pleased to report that the board is confident that Meridien will earn a substantial profit during the current financial year. Our managing director has recently finalized on behalf of an Australian listed public company the acquisition of a profitable Thai company involved in fabrication and distribution of building products. The company has had excellent profit history and the acquisition was made on very favorable terms on behalf of the client. As a result, Meridien Capital Limited will receive, by way of success fee, shares in the Thai company together with a profit entitlement and a retainer each month commencing next month.

The credit crisis has slowed down the company's efforts to list on the stock exchange, Meridien Resources Limited, a company which will specialize in gold mining. Notwithstanding the delays, the company is now expected to be listed early in the new year which will result in Meridien Capital deriving a substantial initial profit by way of success fee in the form of shares in Meridien Resources Ltd. A contribution will also be made by Meridien Resources to the administration expenses of Meridien Capital Limited as the two companies will share offices.

In addition to the foregoing, there are a number of other prospective stock listings on the National Stock Exchange (formerly know as the Newcastle Stock Exchange) which will have the effect of creating profits and cashflow for the company.

Finally I wish to place on record the board's appreciation of the untiring efforts of our managing director Mr. Michael Ivkovic.

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