



National Stock Exchange of Australia

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ABN: 11 000 902 063

Change of Director's Interests

File Reference:

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Introduced: 31 March 2004

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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

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<http://www.nsx.com.au>

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	e-Business Systems Ltd
ACN	107 353 695

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Russell Henry Krause
Date of last notice	3 March 2008

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	All changes result from changes to the company's capital structure approved by shareholders at the AGM on 11 November 2008
Date of change	11 November 2008
No. of securities held prior to change	As reported in notice dated 3 March 2008
Class	As reported in notice dated 3 March 2008
Number acquired	Shares (adjusted for share consolidation) as follows: - o 286,250 ordinary shares; and - o 1,993,097 converting performance shares.
Number disposed	2,860,000 options to subscribe for ordinary shares (before share consolidation) at \$0.15
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	As explained in the company's circular to shareholders dated 10 October 2008 – ie: - o for ordinary shares (before adjustment for share consolidation) \$0.10 each & release / conversion of options; and - o for converting performance shares approximately 3.95c in aggregate.

11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Plummer

Russell Krause
Director
e-Business Systems Ltd
21 November 2008