Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

ACN/ARSN

e-Business Systems Ltd

107 353 695

1. Details of substantial holder (1)

Mancinelli Holdings Pty Ltd atf Mancinelli Family Trust

ACN/ARSN (if applicable)

Name

066 721 426

The holder became a substantial holder on

11 November 2008

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ordinary	11,580,169	11,580,169	14.49%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest Nature of re	Nature of relevant interest (7)	Class and number of securities
Mancinelli Holdings Pty Ltd atf Mancinelli Family Trust non-ben	non-beneficial holder	11,580,169 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

11,580,169 ordinary shares		Mancinelli Holdings Pty Ltd atf Mancinelli Family Trust	Mancinelli Holdings Pty Ltd atf Mancinelli Family Trust Mancinelli Holdings Pty Ltd atf Mancinel Family Trust
Class and number of securities	registered as holder (8)	securities	interest

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	9)	Class and number of securities
		Cash	Non-cash	
Mancinelli Holdings Pty Ltd aff Mancinelli Family Trust	11 November 2008		318 fully paid ordinary shares in Corpnet (Australia) Pty Ltd	11,580,169 ordinary shares

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	
Mancinelli Holdings Pty Ltd 3 Appa Court	Appa Court Rinkdale Queensland 4159

Signature

print name

Robert Mancinelli

capacity director

sign here

November 2008