

Minutes of an Annual General Meeting of Australia and International Holdings Limited ("The Company") A.C.N. 009 706 414

Minutes of the Annual General Meeting of the Members of the Company, held on 5th November 2008, at 1:00 p.m., at Level 4, 24 Little Edward Street, Spring Hill Qld.

Present: B. Rowley (Chairman) F. Finn
C. Burrell A. Peachey
R. Burrell L. Myers
A. Peachey I. Davey (Secretary)
B. McCleary Liam Murphy - Hacketts - Auditor

Apologies: Nil

The Meeting: The Chairman opened the meeting at 1:10 p.m. Proxies were tabled and a quorum was declared for the purposes of the meeting.
Attendees accounted for 832,284 votes
Proxies were received for 132,201 votes

Minutes of Previous Meeting: The Minutes of the previous annual general meeting were confirmed as an accurate record.

Accounts: The Profit & Loss Statement and the Balance Sheet for the year ended 30th June 2008 together with the Director's Statement in accordance with the Corporations Act 2001 and the Director's Report were laid before the meeting. It was RESOLVED on a show of hands that the accounts be received and accepted.

Chairman's Address: The Chairman delivered his address to the meeting.

Portfolio Manager's Address: Chris Burrell delivered the Portfolio Manager's address.

Appointment of Directors: In accordance with Article 58 of the Constitution, It was RESOLVED that the following persons, having retired by rotation and offering themselves for re-election, be re-elected as directors of the Company:

Mr. R. J. Burrell

	For	Against	Discretion	Abstain
Attendees	832,284	-	-	-
Proxies	120,147	7,500	4,554	-

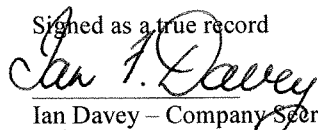
Mr. F. J. Finn

	For	Against	Discretion	Abstain
Attendees	832,284	-	-	-
Proxies	120,147	7,500	4,554	-

Other Business: Nil

Close: The meeting closed at 1:50 PM

Signed as a true record


Ian Davey – Company Secretary
18th November 2008