

18th November 2008

National Stock Exchange of Australia
PO Box 283
NEWCASTLE. NSW 2300

Dear Sir/Madam

We advise that today VentureAxess Group Limited issued Notices to compulsorily acquire outstanding shares in Medical Science Australia Limited pursuant to Part 6A.1 of the Corporations Act.

The takeover offer by VentureAxess Group Limited for Medical Science Australia Limited closed Friday 31st October with VentureAxess Group having received 93% acceptances.

Yours faithfully



Karalyn Day
Company Secretary

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