

e-business systems ltd

17 November 2008

The Manager
Company Announcements Office
Newcastle Stock Exchange Limited
PO box 283
Newcastle
NSW 2303
Australia

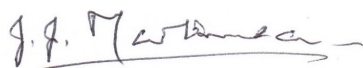
Dear Sir

Despatch of holding statements & application for lifting of trading halt

Holding statements have today been despatched to shareholders in respect of their interests in the company in accordance with the previously announced arrangements.

EBS advises that it has accordingly today applied to the NSX for lifting of the trading halt applied to its shares on 11 November in anticipation of the one-for-four share consolidation approved by shareholders at the AGM held on that date. The company is not aware of any reason why its application should not be granted as requested.

Yours faithfully



JJ Martineau
Company secretary
e-Business Systems Ltd