



14 November 2008

Company Announcements Office
National Stock Exchange of Australia Limited
Ground Floor 384 Hunter Street
Newcastle NSW 2300

BY E-LODGEMENT

Bidgee Finance Limited, Trust Deed

The company refers to the previous announcement relating to the freezing of Debenture Funds released to the NSX on 7th November 2008. The Board of Bidgee Finance Limited wishes to advise that under the terms of the Trust Deed entered into between Bidgee Finance Limited and Permanent Nominees (Aust) Limited on 23rd April 1997 the freezing of redemptions constitutes an event of default within the meaning of the Trust Deed. The Board of Bidgee Finance Limited is in active discussions with the trustee of the debentures in relation to this issue and will advise the market further when appropriate.

Martin Hill
Managing Director