



VIETNAM EMERGING CAPITAL LIMITED

Suite 2402, Level 24, 31 Market Street, Sydney, NSW, 2000

Tel: 02 9267 4633

Facsimile: 02 9267 4388

Results of Annual General Meeting

Minutes of the Annual Meeting of Shareholders
held at the Company Office Level 24, 31 Market Street, Sydney 2000
Friday 14 November 2008 at 10:00 am (Sydney Time)

Present	Mr Jack Tan (Chairman) Lawrence Nguyen, Nguyen Minh, James Huey (Directors) Robert Lees (Company Secretary)
Attending	Mr Drew Townsend of Hall Chadwick (representing the Auditors)
Meeting	Opened at 10:00 am with the Chairman, Mr Jack Tan, declaring a quorum present (6 Shareholders present and 5,309,948 proxies received). Of a total of 15,872,626 ordinary shares on issue, total proxies received were:-

Summary of Proxies received by the Company

	<i>In Favour</i>	<i>Against</i>	<i>Proxy's discretion</i>	<i>Abstention</i>	<i>Total</i>
Resolution 1	5,284,386	-	25,562	-	5,309,948
Resolution 2	5,284,386	-	25,562	-	5,309,948
Resolution 3	5,284,386	-	25,562	-	5,309,948
Resolution 4	5,284,386	-	25,562	-	5,309,948
Resolution 5	Not put	due to Director withdrawing			



VIETNAM EMERGING CAPITAL LIMITED

Suite 2402, Level 24, 31 Market Street, Sydney, NSW, 2000

Tel: 02 9267 4633

Facsimile: 02 9267 4388

Agenda Item 1	Financial Statement	No questions.
Agenda Item 2	Resolution 1 Remuneration Report	The ordinary resolution (non-binding) was passed unanimously on a show of hands.
Agenda Item 3	Resolution 2 Election of Jack tan	The ordinary resolution was passed unanimously on a show of hands.
Agenda Item 4	Resolution 3 Election of Lawrence Nguyen	The ordinary resolution was passed unanimously on a show of hands.
Agenda Item 5	Resolution 4 Election of Nguyen Minh	The ordinary resolution was passed unanimously on a show of hands.
Agenda Item 6	Resolution 5 Election of Rodney James Huey	The ordinary resolution was withdraw by Mr James Huey and not put to shareholders.
The meeting closed at 10:20 am		

Signed as a true record

Robert Lees
Company Secretary
14 November 2008