

**AUSTRALIAN PROPERTY SYSTEMS LTD**

**A C N 096 925 610**

Level 1, Naval Offices, 3 Edward St,  
Brisbane Qld 4000

**Minutes of Annual General Meeting**

Location: Naval Offices, 3 Edward Street, Brisbane 4000

Date: Tuesday 30th October 2008

Time: 10.10 am

In Attendance:

Logan Campbell (Chairman)  
Brian Wilkie  
APS No 1 Pty Ltd by Proxy  
APSLSP Pty Ltd by Proxy  
D. Gow  
Nebo (Qld) Pty Ltd by Proxy  
Gow Consulting Superannuation < A/C >  
Tamlin Holdings Pty Ltd by Proxy  
Tamlin Holdings Pty Ltd Superannuation Fund by Proxy  
Ravenslea Nominees Pty Ltd (No 1) By Proxy  
Ravenslea Nominees Pty Ltd (No 2) By Proxy

The chairman opened the meeting at 10.10 AM.

The Chairman declared that there was a quorum present for the purposes of the meeting and that all proxies received were tabled.

**GENERAL BUSINESS**

The business of the meeting was to consider and if thought fit pass the following resolutions.

The Chairman read the Notice of Meeting;

**ACCOUNTS**

1. To receive and consider the Financial Report and the Reports of the Directors and the Auditor's in respect of the year ended 30<sup>th</sup> June 2008.

The motion was moved by B Wilkie and seconded by D Gow.

The chairman then opened the resolution for discussion.

The motion was then put to the vote and in accordance with the proxies received and those able to vote, the motion was passed unanimously.

2. To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That the Remuneration Report for the Company (included in the Report of the Directors) for the year ended 30 June 2008 be adopted.”

Please note that the vote on this resolution is advisory only and does not bind the Directors or the Company.

The motion was moved by B Wilkie and seconded by C Ross.

The chairman then opened the resolution for discussion.

The motion was then put to the vote and in accordance with the proxies received and those able to vote, the motion was passed unanimously.

#### **ELECTION OF DIRECTORS**

3. Subject to Section 201H (3) of the Corporations Act, members are required to confirm the appointment of Logan Campbell as Director of the Company.

The motion was moved by B Wilkie and seconded by C Ross

The chairman then opened the resolution for discussion.

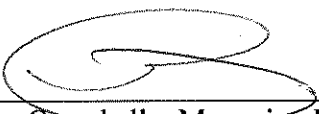
The motion was then put to the vote and in accordance with the proxies received and those able to vote, the motion was passed unanimously.

#### **OTHER BUSINESS**

It was requested by shareholders that more regular communication be made by the management. The Chairman agreed that a quarterly newsletter or other similar form of regular communication to shareholders which would also have to be lodged with the Exchange, should be implemented.

There being no further business, the Chairman declared the meeting closed at 10:45 am.

Signed by a Director attending the meeting as a true and correct record of the meeting.

  
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Logan Campbell – Managing Director

DATED 30<sup>th</sup> October 2008